

Acute Hospital Financial Performance Trends

Anna Jaques Hospital

City/Town: Newburyport County: Essex Hospital Type: Community Hospital System: Beth Israel Lahey Health

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	0.4%	1.0%	-0.9%	-5.7%	-1.3%	1.1%	1.2%
Non Operating Margin	1.3%	0.3%	8.5%	0.6%	2.6%	3.0%	0.1%
Total Margin	1.7%	1.3%	7.5%	-5.0%	1.3%	5.2%	2.3%
Total Surplus (Loss)	\$2,171,957	\$1,758,543	\$6,471,000	(\$6,401,000)	\$1,921,000		
Net Patient Service Revenue	\$124,284,183	\$128,928,151	\$76,392,000	\$115,729,000	\$132,224,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	2.5	2.1	3.5	1.6	1.6	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	4.0	3.7	5.7	-0.1	4.4	5.2	
Cash Flow to Total Debt	19.6%	17.9%	28.2%	-1.2%	12.1%	22.7%	9.1%
Equity Financing Ratio	28.7%	38.1%	22.7%	8.3%	23.1%	50.9%	45.7%
Average Age of Plant	19.0	20.0	0.0	0.0	3.0	12.0	12.6
Total Net Assets or Equity	\$25,491,273	\$33,545,675	\$20,975,000	\$8,684,000	\$26,643,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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