

Acute Hospital Financial Performance Trends

Baystate Medical Center

City/Town: Springfield County: Hampden Hospital Type: Teaching Hospital System: Baystate Health

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	5.3%	6.6%	8.3%	5.8%	5.4%	1.1%	1.2%
Non Operating Margin	3.3%	1.0%	0.6%	0.6%	6.1%	3.0%	0.1%
Total Margin	8.6%	7.6%	9.0%	6.4%	11.5%	5.2%	2.3%
Total Surplus (Loss)	\$108,997,000	\$99,804,000	\$126,376,000	\$95,181,000	\$195,739,000		
Net Patient Service Revenue	\$1,144,890,000	\$1,189,070,000	\$1,288,840,000	\$1,269,508,000	\$1,434,321,000		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	3.2	3.5	3.8	2.3	2.6	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	7.5	7.1	8.1	5.9	5.8	5.2	
Cash Flow to Total Debt	31.9%	30.6%	36.2%	16.4%	31.3%	22.7%	9.1%
Equity Financing Ratio	57.1%	60.7%	59.5%	45.8%	55.4%	50.9%	45.7%
Average Age of Plant	14.0	16.0	17.0	18.0	20.0	12.0	12.6
Total Net Assets or Equity	\$764,724,000	\$827,683,000	\$839,037,000	\$856,433,000	\$1,071,277,000		

Parent System: Baystate Health

	2017	2018	2019	2020	2021
Operating Margin	1.0%	2.2%	2.3%	1.4%	0.9%
Non Operating Margin	1.9%	0.7%	0.7%	0.4%	3.7%
Total Margin	2.9%	2.8%	3.0%	1.8%	4.6%
Current Ratio	2.1	2.2	2.3	1.9	1.9
Operating Surplus	\$23,914,000	\$51,825,000	\$54,456,000	\$35,004,000	\$27,261,000
Total Surplus (Loss)	\$70,639,000	\$68,132,000	\$71,003,000	\$44,236,000	\$133,149,000
Cash Flow to Total Debt	17.3%	17.5%	18.3%	9.6%	17.3%
Debt Service Coverage	5.5	5.5	5.4	5.5	4.4
Equity Financing Ratio	46.8%	50.7%	49.0%	39.8%	48.2%
Total Net Assets or Equity	\$998,595,000	\$1,101,825,000	\$1,084,962,000	\$1,132,022,000	\$1,422,587,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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