

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Beth Israel Lahey Health

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	1.7%	2.7%	1.2%	4.8%	3.9%	1.1%	1.2%
Non Operating Margin	2.6%	2.8%	1.0%	-0.1%	3.9%	3.0%	0.1%
Total Margin	4.3%	5.6%	2.2%	4.7%	7.8%	5.2%	2.3%
Total Surplus (Loss)	\$74,601,445	\$103,921,000	\$24,618,000	\$98,377,000	\$181,362,000		
Net Patient Service Revenue	\$1,335,825,773	\$1,392,037,000	\$836,942,000	\$1,351,503,000	\$1,555,740,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	3.1	3.0	3.0	2.2	2.2	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	5.1	6.1	2.7	6.0	8.0	5.2	
Cash Flow to Total Debt	30.7%	20.4%	8.5%	16.7%	23.9%	22.7%	9.1%
Equity Financing Ratio	57.9%	50.2%	48.5%	42.5%	47.3%	50.9%	45.7%
Average Age of Plant	23.0	0.0	0.0	0.0	26.0	12.0	12.6
Total Net Assets or Equity	\$959,534,466	\$1,105,704,000	\$1,070,483,000	\$1,062,591,000	\$1,303,604,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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