

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Needham

City/Town: Needham County: Norfolk Hospital Type: Community Hospital System: Beth Israel Lahey Health

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	1.4%	5.3%	1.6%	-0.5%	0.6%	1.1%	1.2%
Non Operating Margin	1.1%	0.3%	0.1%	0.1%	1.2%	3.0%	0.1%
Total Margin	2.5%	5.6%	1.7%	-0.4%	1.7%	5.2%	2.3%
Total Surplus (Loss)	\$2,186,962	\$5,446,000	\$1,033,000	(\$376,000)	\$2,139,000		
Net Patient Service Revenue	\$85,016,856	\$93,905,000	\$59,069,000	\$91,920,000	\$118,433,000		

Liquidity

Current Ratio	2.0	1.7	1.8	1.5	1.5	1.3	1.4
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Solvency/Capital Structure

Debt Service Coverage	4.5	4.3	2.0	2.4	3.0	5.2	
Cash Flow to Total Debt	18.2%	13.5%	6.3%	8.8%	12.6%	22.7%	9.1%
Equity Financing Ratio	41.9%	34.8%	36.8%	34.2%	37.5%	50.9%	45.7%
Average Age of Plant	9.0	0.0	0.0	0.0	9.0	12.0	12.6
Total Net Assets or Equity	\$46,344,712	\$54,235,000	\$57,343,000	\$57,036,000	\$64,017,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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