

Acute Hospital Financial Performance Trends

Signature Healthcare Brockton Hospital

City/Town: Brockton County: Plymouth Hospital Type: Community-High Public Payer System: Signature Healthcare Corporation

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	5.2%	3.6%	1.6%	5.2%	3.8%	1.1%	1.2%
Non Operating Margin	0.8%	3.1%	1.9%	0.2%	1.2%	3.0%	0.1%
Total Margin	6.0%	6.7%	3.5%	5.4%	4.9%	5.2%	2.3%
Total Surplus (Loss)	\$16,993,841	\$19,945,526	\$10,596,257	\$17,005,175	\$16,994,840		
Net Patient Service Revenue	\$263,604,926	\$241,055,371	\$252,700,307	\$237,309,067	\$270,616,808		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.1	1.2	1.1	0.7	0.7	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	2.8	4.4	3.6	3.8	3.8	5.2	
Cash Flow to Total Debt	22.6%	26.7%	16.1%	14.8%	17.0%	22.7%	9.1%
Equity Financing Ratio	29.2%	36.3%	24.9%	20.3%	29.7%	50.9%	45.7%
Average Age of Plant	11.0	10.0	10.0	10.0	10.0	12.0	12.6
Total Net Assets or Equity	\$70,302,749	\$88,819,551	\$64,183,765	\$66,957,935	\$92,805,814		

Parent System: Signature Healthcare Corporation

	2017	2018	2019	2020	2021
Operating Margin	0.7%	0.8%	-3.4%	1.7%	1.0%
Non Operating Margin	0.5%	2.3%	1.6%	0.2%	1.0%
Total Margin	1.1%	3.1%	-1.8%	1.9%	2.1%
Current Ratio	1.1	1.1	1.1	0.7	0.8
Operating Surplus	\$2,277,751	\$3,042,377	(\$12,455,928)	\$6,445,595	\$4,268,523
Total Surplus (Loss)	\$4,020,824	\$11,483,617	(\$6,653,884)	\$7,327,183	\$8,434,918
Cash Flow to Total Debt	12.6%	19.9%	4.5%	9.9%	12.1%
Debt Service Coverage	1.7	3.5	1.4	2.8	3.0
Equity Financing Ratio	31.4%	37.2%	26.6%	21.1%	31.1%
Total Net Assets or Equity	\$85,597,673	\$102,711,548	\$77,488,896	\$76,397,708	\$110,437,730

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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