

Acute Hospital Financial Performance Trends

Cambridge Health Alliance

City/Town: Cambridge, Somerville, & Everett County: Middlesex Hospital Type: Teaching Hospital System: Cambridge Health Alliance

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	-1.9%	-0.5%	-1.0%	-2.4%	-3.6%	1.1%	1.2%
Non Operating Margin	2.8%	1.7%	1.7%	2.0%	9.6%	3.0%	0.1%
Total Margin	0.9%	1.1%	0.6%	-0.5%	6.0%	5.2%	2.3%
Total Surplus (Loss)	\$5,478,216	\$7,520,736	\$4,390,419	(\$3,411,696)	\$50,054,765		
Net Patient Service Revenue	\$510,936,354	\$564,717,209	\$615,287,915	\$574,422,949	\$618,292,898		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	1.4	2.1	4.4	2.3	4.1	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	11.4	52.0	245.9	205.2	996.6	5.2	
Cash Flow to Total Debt	25.4%	30.6%	27.4%	8.8%	57.3%	22.7%	9.1%
Equity Financing Ratio	27.6%	7.2%	43.8%	36.1%	42.7%	50.9%	45.7%
Average Age of Plant	18.0	21.0	22.0	20.0	19.0	12.0	12.6
Total Net Assets or Equity	\$82,109,694	\$24,831,400	\$249,669,509	\$248,548,151	\$299,181,509		

Parent System: Cambridge Health Alliance

	2017	2018	2019	2020	2021
Operating Margin	-1.9%	-0.5%	-1.0%	-2.4%	-3.6%
Non Operating Margin	3.0%	2.1%	2.0%	2.0%	9.6%
Total Margin	1.2%	1.6%	1.0%	-0.5%	6.0%
Current Ratio	3.6	3.6	4.4	2.3	4.1
Operating Surplus	(\$11,289,607)	(\$3,405,152)	(\$7,160,633)	(\$18,047,239)	(\$30,427,774)
Total Surplus (Loss)	\$7,060,718	\$10,419,495	\$7,122,118	(\$3,411,696)	\$50,054,765
Cash Flow to Total Debt	27.0%	26.4%	30.6%	9.0%	57.3%
Debt Service Coverage	12.0	57.6	274.6	205.2	996.6
Equity Financing Ratio	59.4%	43.1%	43.7%	35.9%	42.7%
Total Net Assets or Equity	\$314,988,714	\$241,763,744	\$249,628,517	\$247,312,228	\$299,181,509

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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