

Acute Hospital Financial Performance Trends

Cape Cod Hospital

City/Town: Hyannis County: Barnstable Hospital Type: Community-High Public Payer System: Cape Cod Healthcare

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	7.9%	6.9%	7.3%	3.7%	5.1%	1.1%	1.2%
Non Operating Margin	0.8%	1.5%	1.8%	1.0%	3.3%	3.0%	0.1%
Total Margin	8.7%	8.3%	9.1%	4.7%	8.4%	5.2%	2.3%
Total Surplus (Loss)	\$47,372,601	\$48,090,820	\$55,864,961	\$27,561,438	\$52,730,859		
Net Patient Service Revenue	\$532,075,283	\$560,232,860	\$594,323,921	\$536,525,409	\$583,967,563		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	2.0	2.2	2.2	1.4	1.5	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	5.1	5.3	6.1	4.8	5.3	5.2	
Cash Flow to Total Debt	36.1%	36.7%	43.6%	20.9%	27.3%	22.7%	9.1%
Equity Financing Ratio	68.6%	70.9%	72.8%	62.4%	65.6%	50.9%	45.7%
Average Age of Plant	13.0	13.0	12.0	8.0	15.0	12.0	12.6
Total Net Assets or Equity	\$402,619,847	\$450,061,276	\$476,055,443	\$488,308,559	\$512,990,137		

Parent System: Cape Cod Healthcare

	2017	2018	2019	2020	2021
Operating Margin	3.2%	2.2%	2.2%	-1.1%	-1.1%
Non Operating Margin	1.4%	5.1%	2.0%	1.6%	4.4%
Total Margin	4.6%	7.2%	4.3%	0.5%	3.3%
Current Ratio	1.5	1.7	1.7	1.2	1.3
Operating Surplus	\$28,323,972	\$21,245,879	\$22,370,117	(\$10,860,740)	(\$11,300,824)
Total Surplus (Loss)	\$40,877,355	\$71,013,771	\$42,773,717	\$4,691,467	\$33,096,777
Cash Flow to Total Debt	24.3%	35.7%	28.7%	13.0%	19.1%
Debt Service Coverage	4.5	6.6	5.2	3.8	4.2
Equity Financing Ratio	67.1%	69.4%	69.8%	61.7%	65.5%
Total Net Assets or Equity	\$708,651,957	\$788,056,122	\$817,178,595	\$844,466,311	\$892,989,023

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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