

# Acute Hospital Financial Performance Trends

## Fairview Hospital

City/Town: Great Barrington County: Berkshire Hospital Type: Community-High Public Payer System: Berkshire Health Systems

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	4.6%	2.8%	6.4%	-5.3%	11.7%	1.1%	1.2%
Non Operating Margin	1.7%	3.6%	2.2%	4.1%	6.9%	3.0%	0.1%
Total Margin	6.3%	6.4%	8.6%	-1.2%	18.7%	5.2%	2.3%
Total Surplus (Loss)	\$3,216,239	\$3,611,800	\$5,152,048	(\$780,093)	\$15,496,106		
Net Patient Service Revenue	\$48,891,316	\$52,898,208	\$57,000,337	\$53,957,031	\$68,434,900		

## Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.6	1.3	1.6	1.2	1.4	1.3	1.4

## Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	12.0	13.5	17.0	6.4	174.4	5.2	
Cash Flow to Total Debt	62.3%	49.4%	65.1%	8.6%	68.6%	22.7%	9.1%
Equity Financing Ratio	78.3%	73.9%	76.1%	58.9%	66.1%	50.9%	45.7%
Average Age of Plant	12.0	11.0	12.0	12.0	13.0	12.0	12.6
Total Net Assets or Equity	\$33,933,356	\$36,694,469	\$40,917,935	\$38,637,115	\$55,295,863		

## Parent System: Berkshire Health Systems

	2017	2018	2019	2020	2021
Operating Margin	1.4%	1.4%	1.5%	-5.1%	2.5%
Non Operating Margin	1.7%	3.3%	2.1%	3.7%	9.1%
Total Margin	3.1%	4.7%	3.6%	-1.4%	11.6%
Current Ratio	1.5	1.7	1.7	1.7	1.6
Operating Surplus	\$8,417,287	\$9,189,720	\$10,047,872	(\$34,584,735)	\$20,456,880
Total Surplus (Loss)	\$18,998,983	\$30,367,084	\$24,177,823	(\$9,554,414)	\$94,589,130
Cash Flow to Total Debt	32.1%	40.7%	40.1%	11.5%	53.2%
Debt Service Coverage	6.3	7.6	7.0	4.7	61.2
Equity Financing Ratio	69.6%	71.5%	73.5%	61.5%	67.2%
Total Net Assets or Equity	\$447,478,411	\$483,040,145	\$508,805,748	\$500,903,607	\$602,315,790

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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