

Acute Hospital Financial Performance Trends

Falmouth Hospital

City/Town: Falmouth County: Barnstable Hospital Type: Community-High Public Payer System: Cape Cod Healthcare

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	2.3%	3.9%	3.3%	4.1%	1.1%	1.1%	1.2%
Non Operating Margin	3.6%	2.7%	3.9%	2.0%	11.7%	3.0%	0.1%
Total Margin	5.9%	6.6%	7.1%	6.1%	12.7%	5.2%	2.3%
Total Surplus (Loss)	\$9,639,591	\$11,118,148	\$12,660,330	\$10,555,211	\$24,205,815		
Net Patient Service Revenue	\$155,136,599	\$161,259,288	\$167,094,165	\$157,997,520	\$161,074,834		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.4	1.4	1.3	1.0	0.9	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	5.6	6.0	6.3	5.8	7.9	5.2	
Cash Flow to Total Debt	33.9%	38.2%	44.0%	24.3%	38.5%	22.7%	9.1%
Equity Financing Ratio	82.4%	82.8%	83.4%	75.9%	75.1%	50.9%	45.7%
Average Age of Plant	13.0	13.0	13.0	14.0	16.0	12.0	12.6
Total Net Assets or Equity	\$227,152,702	\$232,377,376	\$230,810,843	\$237,550,163	\$247,617,661		

Parent System: Cape Cod Healthcare

	2017	2018	2019	2020	2021
Operating Margin	3.2%	2.2%	2.2%	-1.1%	-1.1%
Non Operating Margin	1.4%	5.1%	2.0%	1.6%	4.4%
Total Margin	4.6%	7.2%	4.3%	0.5%	3.3%
Current Ratio	1.5	1.7	1.7	1.2	1.3
Operating Surplus	\$28,323,972	\$21,245,879	\$22,370,117	(\$10,860,740)	(\$11,300,824)
Total Surplus (Loss)	\$40,877,355	\$71,013,771	\$42,773,717	\$4,691,467	\$33,096,777
Cash Flow to Total Debt	24.3%	35.7%	28.7%	13.0%	19.1%
Debt Service Coverage	4.5	6.6	5.2	3.8	4.2
Equity Financing Ratio	67.1%	69.4%	69.8%	61.7%	65.5%
Total Net Assets or Equity	\$708,651,957	\$788,056,122	\$817,178,595	\$844,466,311	\$892,989,023

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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