

Acute Hospital Financial Performance Trends

Brigham and Women's Faulkner Hospital

City/Town: **Boston** County: **Suffolk** Hospital Type: **Community Hospital** System: **Mass General Brigham**

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Profitability							
Operating Margin	6.2%	10.8%	8.1%	6.6%	4.8%	1.1%	1.2%
Non Operating Margin	0.0%	0.1%	0.1%	0.0%	0.0%	3.0%	0.1%
Total Margin	6.2%	10.9%	8.1%	6.7%	4.8%	5.2%	2.3%
Total Surplus (Loss)	\$17,148,000	\$30,228,000	\$23,631,000	\$20,897,000	\$15,854,000		
Net Patient Service Revenue	\$267,028,000	\$270,762,000	\$282,121,000	\$277,513,000	\$317,590,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.6	1.4	1.3	1.3	0.7	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	12.6	17.7	15.2	14.0	13.5	5.2	
Cash Flow to Total Debt	76.2%	105.1%	94.9%	37.7%	39.4%	22.7%	9.1%
Equity Financing Ratio	68.0%	67.9%	68.5%	53.6%	45.3%	50.9%	45.7%
Average Age of Plant	8.0	9.0	9.0	9.0	10.0	12.0	12.6
Total Net Assets or Equity	\$101,207,000	\$103,359,000	\$104,018,000	\$117,409,000	\$68,440,000		

Parent System: Mass General Brigham

	2017	2018	2019	2020	2021
Operating Margin	0.4%	2.2%	3.5%	-2.4%	2.4%
Non Operating Margin	4.3%	3.7%	0.0%	4.2%	14.5%
Total Margin	4.7%	6.0%	3.5%	1.8%	16.9%
Current Ratio	2.0	2.3	2.8	2.3	2.7
Operating Surplus	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)	\$442,487,000
Total Surplus (Loss)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000	\$3,162,199,000
Cash Flow to Total Debt	18.1%	20.4%	15.0%	9.9%	39.0%
Debt Service Coverage	1.8	2.6	2.1	1.9	7.4
Equity Financing Ratio	44.2%	49.0%	45.9%	42.4%	55.8%
Total Net Assets or Equity	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000	\$16,175,503,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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