

Acute Hospital Financial Performance Trends

HealthAlliance-Clinton Hospital

City/Town: Leominster, Fitchburg & Clinton County: Worcester Hospital Type: Community-High Public Payer System: UMass Memorial Health Care

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	1.6%	-8.2%	-6.0%	-0.5%	0.4%	1.1%	1.2%
Non Operating Margin	1.8%	1.5%	2.0%	2.3%	4.7%	3.0%	0.1%
Total Margin	3.4%	-6.7%	-4.0%	1.8%	5.0%	5.2%	2.3%
Total Surplus (Loss)	\$6,609,706	(\$13,656,000)	(\$8,211,000)	\$3,798,000	\$11,568,000		
Net Patient Service Revenue	\$179,082,203	\$191,411,000	\$193,214,000	\$187,912,041	\$208,747,857		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.4	1.1	0.9	1.0	1.1	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	23.1	-0.7	1.7	7.2	10.9	5.2	
Cash Flow to Total Debt	34.9%	-2.7%	3.5%	23.1%	32.4%	22.7%	9.1%
Equity Financing Ratio	74.1%	59.6%	59.6%	53.6%	55.5%	50.9%	45.7%
Average Age of Plant	15.0	16.0	16.0	15.0	15.0	12.0	12.6
Total Net Assets or Equity	\$169,879,592	\$166,072,000	\$155,106,000	\$161,831,000	\$178,395,000		

Parent System: UMass Memorial Health Care

	2017	2018	2019	2020	2021
Operating Margin	0.4%	-2.8%	4.6%	-2.0%	-2.1%
Non Operating Margin	2.1%	2.1%	2.8%	1.2%	8.7%
Total Margin	2.5%	-0.8%	7.5%	-0.8%	6.6%
Current Ratio	1.3	1.4	2.0	1.4	1.4
Operating Surplus	\$10,563,000	(\$71,956,000)	\$134,245,000	(\$56,180,000)	(\$71,679,000)
Total Surplus (Loss)	\$63,083,000	(\$19,297,000)	\$216,685,000	(\$23,048,000)	\$220,736,000
Cash Flow to Total Debt	16.2%	9.4%	34.7%	7.3%	24.3%
Debt Service Coverage	1.9	2.2	6.9	2.1	6.8
Equity Financing Ratio	39.9%	41.0%	40.4%	32.3%	40.9%
Total Net Assets or Equity	\$988,789,000	\$1,015,743,000	\$1,076,504,000	\$1,055,400,000	\$1,457,798,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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