

# Acute Hospital Financial Performance Trends

## Steward Holy Family Hospital

City/Town: Methuen County: Essex Hospital Type: Community-High Public Payer System: Steward Health Care

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
<b>Profitability</b>							
Operating Margin	3.4%	5.7%	9.5%	0.0%	4.1%	1.1%	1.2%
Non Operating Margin	0.0%	0.8%	0.0%	0.0%	4.2%	3.0%	0.1%
Total Margin	3.4%	6.5%	9.5%	0.0%	8.3%	5.2%	2.3%
Total Surplus (Loss)	\$7,950,612	\$16,340,683	\$25,339,435	(\$39,610)	\$24,751,294		
Net Patient Service Revenue	\$233,221,895	\$242,475,376	\$262,868,610	\$235,847,429	\$271,486,299		

## Liquidity

Current Ratio	1.4	1.0	1.3	0.8	1.4	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	2.0	3.0	57.8	4.8	43.4	5.2	
Cash Flow to Total Debt	63.0%	88.8%	108.1%	8.6%	109.9%	22.7%	9.1%
Equity Financing Ratio	40.6%	16.1%	43.6%	37.7%	57.0%	50.9%	45.7%
Average Age of Plant	9.0	6.0	13.0	13.0	53.0	12.0	12.6
Total Net Assets or Equity	\$39,995,064	\$5,756,216	\$23,185,697	\$21,247,786	\$41,513,995		

## Parent System: Steward Health Care

	2017	2018	2019	2020	2021
Operating Margin		-4.2%		-7.1%	
Non Operating Margin		0.1%		-0.5%	
Total Margin		-4.1%		-7.6%	
Current Ratio		0.8		0.8	
Operating Surplus		(\$279,950,000)		(\$380,937,000)	
Total Surplus (Loss)		(\$271,104,000)		(\$407,593,000)	
Cash Flow to Total Debt		-1.5%		-9.9%	
Debt Service Coverage		0.7		-1.4	
Equity Financing Ratio		-37.6%		-42.4%	
Total Net Assets or Equity		(\$1,209,558,000)		(\$1,397,928,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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