

Acute Hospital Financial Performance Trends

Massachusetts Eye and Ear Infirmary

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Mass General Brigham

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	-2.1%	2.7%	0.8%	-9.0%	0.2%	1.1%	1.2%
Non Operating Margin	1.8%	7.2%	-3.1%	-0.6%	0.0%	3.0%	0.1%
Total Margin	-0.4%	9.9%	-2.3%	-9.6%	0.2%	5.2%	2.3%
Total Surplus (Loss)	(\$1,063,715)	\$15,867,000	(\$6,482,000)	(\$25,424,000)	\$649,000		
Net Patient Service Revenue	\$201,650,356	\$114,324,000	\$225,915,000	\$190,832,000	\$244,584,000		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.1	1.5	1.5	1.1	1.1	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	2.2	2.4	1.2	0.0	2.0	5.2	
Cash Flow to Total Debt	6.2%	14.6%	7.2%	-2.5%	9.8%	22.7%	9.1%
Equity Financing Ratio	38.4%	58.1%	19.6%	6.7%	6.7%	50.9%	45.7%
Average Age of Plant	12.0	25.0	7.0	7.0	8.0	12.0	12.6
Total Net Assets or Equity	\$256,237,955	\$318,083,000	\$49,473,000	\$19,796,000	\$19,242,000		

Parent System: Mass General Brigham

	2017	2018	2019	2020	2021
Operating Margin	0.4%	2.2%	3.5%	-2.4%	2.4%
Non Operating Margin	4.3%	3.7%	0.0%	4.2%	14.5%
Total Margin	4.7%	6.0%	3.5%	1.8%	16.9%
Current Ratio	2.0	2.3	2.8	2.3	2.7
Operating Surplus	\$52,570,000	\$309,899,000	\$484,506,000	(\$350,513,000)	\$442,487,000
Total Surplus (Loss)	\$659,097,000	\$826,605,000	\$486,164,000	\$263,515,000	\$3,162,199,000
Cash Flow to Total Debt	18.1%	20.4%	15.0%	9.9%	39.0%
Debt Service Coverage	1.8	2.6	2.1	1.9	7.4
Equity Financing Ratio	44.2%	49.0%	45.9%	42.4%	55.8%
Total Net Assets or Equity	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000	\$10,620,294,000	\$16,175,503,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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