

# Acute Hospital Financial Performance Trends

## MetroWest Medical Center

City/Town: Framingham & Natick County: Middlesex Hospital Type: Community-High Public Payer System: Tenet Healthcare

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
<b>Profitability</b>							
Operating Margin	-1.4%	1.7%	2.4%	3.8%	-5.0%	1.1%	1.2%
Non Operating Margin	0.1%	0.2%	0.2%	0.2%	0.3%	3.0%	0.1%
Total Margin	-1.3%	1.9%	2.6%	4.0%	-4.6%	5.2%	2.3%
Total Surplus (Loss)	(\$3,030,650)	\$4,806,704	\$7,002,145	\$10,103,127	(\$10,542,143)		
Net Patient Service Revenue	\$238,407,174	\$251,258,746	\$265,435,276	\$217,388,668	\$229,225,382		

## Liquidity

Current Ratio	1.6	1.5	1.9	0.6	0.8	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	1.1	4.3	5.6	10.7	-1.6	5.2	
Cash Flow to Total Debt	10.3%	35.5%	45.3%	26.8%	-3.9%	22.7%	9.1%
Equity Financing Ratio	35.6%	42.2%	42.3%	9.6%	21.7%	50.9%	45.7%
Average Age of Plant	4.0	4.0	5.0	5.0	6.0	12.0	12.6
Total Net Assets or Equity	\$35,899,186	\$48,080,645	\$54,897,054	\$10,356,620	\$24,933,071		

## Parent System: Tenet Healthcare

	2017	2018	2019	2020	2021
Operating Margin	-2.3%	1.7%	-0.1%	6.0%	8.0%
Non Operating Margin	0.6%	-1.1%	-1.2%	-3.8%	-3.2%
Total Margin	-1.7%	0.6%	-1.3%	2.2%	4.7%
Current Ratio	1.3	1.2	1.2	1.5	1.4
Operating Surplus	(\$444,000,000)	\$316,000,000	(\$21,000,000)	\$1,083,000,000	\$1,536,000,000
Total Surplus (Loss)	(\$320,000,000)	\$111,000,000	(\$232,000,000)	\$399,000,000	\$914,000,000
Cash Flow to Total Debt	2.9%	4.9%	3.3%	6.2%	8.6%
Debt Service Coverage	1.3	1.6	1.4	2.0	2.5
Equity Financing Ratio	2.3%	9.4%	8.5%	10.7%	15.4%
Total Net Assets or Equity	\$539,000,000	\$2,107,000,000	\$1,989,000,000	\$2,889,000,000	\$4,257,000,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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