

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Milton

City/Town: Milton County: Norfolk Hospital Type: Community Hospital System: Beth Israel Lahey Health

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	10.4%	3.8%	5.2%	6.7%	5.6%	1.1%	1.2%
Non Operating Margin	1.5%	1.0%	1.0%	-0.7%	4.4%	3.0%	0.1%
Total Margin	11.9%	4.7%	6.1%	6.0%	10.0%	5.2%	2.3%
Total Surplus (Loss)	\$14,218,816	\$5,848,000	\$4,609,000	\$7,884,000	\$15,174,000		
Net Patient Service Revenue	\$105,777,051	\$117,872,000	\$71,770,000	\$115,434,000	\$135,730,000		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	2.7	2.3	2.4	1.6	1.8	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	6.6	3.7	3.3	4.9	7.1	5.2	
Cash Flow to Total Debt	43.6%	22.2%	19.2%	20.8%	34.0%	22.7%	9.1%
Equity Financing Ratio	56.9%	56.4%	57.9%	52.0%	60.5%	50.9%	45.7%
Average Age of Plant	5.0	0.0	0.0	0.0	7.0	12.0	12.6
Total Net Assets or Equity	\$81,828,840	\$91,344,000	\$92,307,000	\$99,748,000	\$123,342,000		

Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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