

Acute Hospital Financial Performance Trends

Southcoast Hospitals Group

City/Town: Fall River, New Bedford, & Wareham County: Bristol Hospital Type: Community-High Public Payer System: Southcoast Health System

MA Statewide
Median
FY 2021

Northeast
Median
FY 2020

Profitability

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	4.5%	5.9%	6.4%	8.1%	3.0%	1.1%	1.2%
Non Operating Margin	1.7%	2.5%	2.1%	3.2%	7.7%	3.0%	0.1%
Total Margin	6.2%	8.4%	8.5%	11.4%	10.7%	5.2%	2.3%
Total Surplus (Loss)	\$51,367,022	\$71,755,273	\$76,557,288	\$107,585,598	\$106,494,398		
Net Patient Service Revenue	\$752,418,745	\$771,882,286	\$819,176,538	\$777,872,627	\$830,323,320		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.5	1.4	1.4	1.4	1.1	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	4.9	7.3	7.4	10.1	4.3	5.2	
Cash Flow to Total Debt	30.1%	35.5%	37.5%	34.4%	33.2%	22.7%	9.1%
Equity Financing Ratio	57.8%	58.1%	59.6%	54.7%	55.1%	50.9%	45.7%
Average Age of Plant	11.0	12.0	12.0	10.0	10.0	12.0	12.6
Total Net Assets or Equity	\$548,289,871	\$556,444,545	\$575,313,684	\$663,427,000	\$697,039,787		

Parent System: Southcoast Health System

	2017	2018	2019	2020	2021
Operating Margin	-3.8%	0.0%	0.6%	1.9%	-2.8%
Non Operating Margin	1.9%	2.7%	2.5%	3.8%	8.5%
Total Margin	-1.9%	2.7%	3.1%	5.7%	5.6%
Current Ratio	1.3	1.3	1.3	1.2	1.1
Operating Surplus	(\$37,904,250)	\$49,458	\$7,111,746	\$21,927,654	(\$35,760,045)
Total Surplus (Loss)	(\$19,150,010)	\$28,579,192	\$34,845,493	\$66,280,687	\$70,636,986
Cash Flow to Total Debt	9.9%	22.1%	24.7%	23.0%	23.8%
Debt Service Coverage	2.0	5.1	5.4	7.9	3.5
Equity Financing Ratio	61.2%	62.3%	64.1%	56.2%	58.2%
Total Net Assets or Equity	\$718,898,000	\$751,807,787	\$780,923,213	\$865,997,046	\$950,694,958

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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