

# Acute Hospital Financial Performance Trends

## Steward St. Elizabeth's Medical Center

City/Town: Brighton County: Suffolk Hospital Type: Teaching Hospital System: Steward Health Care

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	5.1%	4.8%	12.6%	0.6%	1.4%	1.1%	1.2%
Non Operating Margin	-0.1%	0.3%	0.0%	0.0%	1.1%	3.0%	0.1%
Total Margin	5.0%	5.0%	12.6%	0.6%	2.5%	5.2%	2.3%
Total Surplus (Loss)	\$18,022,959	\$19,195,143	\$50,327,666	\$2,323,344	\$10,908,332		
Net Patient Service Revenue	\$350,871,138	\$368,359,679	\$390,280,170	\$371,392,810	\$422,333,568		

## Liquidity

Current Ratio	0.5	1.1	1.2	0.8	1.1	1.3	1.4
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## Solvency/Capital Structure

Debt Service Coverage	4.7	5.8	331.9	19.6	9.3	5.2	
Cash Flow to Total Debt	28.5%	60.0%	129.3%	11.9%	32.3%	22.7%	9.1%
Equity Financing Ratio	42.9%	46.7%	38.3%	58.9%	69.3%	50.9%	45.7%
Average Age of Plant	7.0	5.0	11.0	11.0	10.0	12.0	12.6
Total Net Assets or Equity	\$86,880,748	\$44,703,950	\$28,830,446	\$87,433,023	\$131,076,822		

## Parent System: Steward Health Care

	2017	2018	2019	2020	2021
Operating Margin		-4.2%		-7.1%	
Non Operating Margin		0.1%		-0.5%	
Total Margin		-4.1%		-7.6%	
Current Ratio		0.8		0.8	
Operating Surplus		(\$279,950,000)		(\$380,937,000)	
Total Surplus (Loss)		(\$271,104,000)		(\$407,593,000)	
Cash Flow to Total Debt		-1.5%		-9.9%	
Debt Service Coverage		0.7		-1.4	
Equity Financing Ratio		-37.6%		-42.4%	
Total Net Assets or Equity		(\$1,209,558,000)		(\$1,397,928,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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