

# Acute Hospital Financial Performance Trends

## Saint Vincent Hospital

City/Town: Worcester County: Worcester Hospital Type: Teaching Hospital System: Tenet Healthcare

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	11.2%	14.6%	14.2%	14.4%	-24.6%	1.1%	1.2%
Non Operating Margin	0.0%	-0.1%	0.0%	0.0%	-1.3%	3.0%	0.1%
Total Margin	11.3%	14.6%	14.2%	14.4%	-25.9%	5.2%	2.3%
Total Surplus (Loss)	\$51,865,819	\$72,180,428	\$73,709,075	\$69,793,967	(\$105,612,518)		
Net Patient Service Revenue	\$444,754,794	\$477,937,492	\$500,990,647	\$430,435,022	\$420,760,404		

## Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	1.6	2.0	2.3	0.8	1.0	1.3	1.4

## Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	19.3	24.8	16.6	19.6	-33.2	5.2	
Cash Flow to Total Debt	168.2%	200.3%	183.7%	81.7%	-101.6%	22.7%	9.1%
Equity Financing Ratio	116.2%	128.8%	139.3%	63.4%	66.9%	50.9%	45.7%
Average Age of Plant	5.0	5.0	6.0	7.0	8.0	12.0	12.6
Total Net Assets or Equity	\$415,390,425	\$487,570,852	\$561,234,236	\$238,172,181	\$247,413,073		

## Parent System: Tenet Healthcare

	2017	2018	2019	2020	2021
Operating Margin	-2.3%	1.7%	-0.1%	6.0%	8.0%
Non Operating Margin	0.6%	-1.1%	-1.2%	-3.8%	-3.2%
Total Margin	-1.7%	0.6%	-1.3%	2.2%	4.7%
Current Ratio	1.3	1.2	1.2	1.5	1.4
Operating Surplus	(\$444,000,000)	\$316,000,000	(\$21,000,000)	\$1,083,000,000	\$1,536,000,000
Total Surplus (Loss)	(\$320,000,000)	\$111,000,000	(\$232,000,000)	\$399,000,000	\$914,000,000
Cash Flow to Total Debt	2.9%	4.9%	3.3%	6.2%	8.6%
Debt Service Coverage	1.3	1.6	1.4	2.0	2.5
Equity Financing Ratio	2.3%	9.4%	8.5%	10.7%	15.4%
Total Net Assets or Equity	\$539,000,000	\$2,107,000,000	\$1,989,000,000	\$2,889,000,000	\$4,257,000,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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