

# Acute Hospital Financial Performance Trends

## Sturdy Memorial Hospital

City/Town: Attleboro County: Bristol Hospital Type: Community-High Public Payer System: Sturdy Memorial Foundation

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Operating Margin	4.4%	5.7%	1.7%	0.9%	-1.4%	1.1%	1.2%
Non Operating Margin	5.5%	5.8%	10.1%	10.7%	22.6%	3.0%	0.1%
Total Margin	9.9%	11.5%	11.8%	11.6%	21.2%	5.2%	2.3%
Total Surplus (Loss)	\$18,609,957	\$23,316,996	\$26,448,113	\$27,195,504	\$61,495,276		
Net Patient Service Revenue	\$174,743,339	\$186,263,203	\$197,033,276	\$190,892,298	\$211,219,190		

## Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	18.1	2.3	1.4	1.0	1.2	1.3	1.4

## Solvency/Capital Structure

Debt Service Coverage		25,600.5		0.0	0.0	5.2	
Cash Flow to Total Debt	137.2%	162.8%	143.5%	69.3%	148.3%	22.7%	9.1%
Equity Financing Ratio	92.7%	92.9%	91.3%	86.6%	90.0%	50.9%	45.7%
Average Age of Plant	17.0	13.0	14.0	15.0	15.0	12.0	12.6
Total Net Assets or Equity	\$406,707,907	\$434,652,388	\$402,026,349	\$409,982,036	\$514,939,704		

## Parent System: Sturdy Memorial Foundation

	2017	2018	2019	2020	2021
Operating Margin	1.2%	2.0%	-1.2%	-3.8%	-4.0%
Non Operating Margin	4.8%	5.2%	8.8%	9.9%	20.3%
Total Margin	6.0%	7.2%	7.6%	6.1%	16.2%
Current Ratio	14.8	2.2	1.5	1.1	1.3
Operating Surplus	\$2,804,464	\$5,053,343	(\$3,288,083)	(\$10,954,060)	(\$14,076,275)
Total Surplus (Loss)	\$14,181,910	\$18,224,876	\$21,339,114	\$17,567,418	\$56,750,394
Cash Flow to Total Debt	92.8%	113.0%	114.8%	50.2%	132.6%
Debt Service Coverage	1,761.4	3,673.9		0.0	0.0
Equity Financing Ratio	91.7%	92.4%	91.3%	87.4%	89.9%
Total Net Assets or Equity	\$443,514,284	\$487,420,190	\$457,464,513	\$475,583,492	\$591,069,489

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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