

Acute Hospital Financial Performance Trends

UMass Memorial Medical Center

City/Town: Worcester County: Worcester Hospital Type: Academic Medical Center System: UMass Memorial Health Care

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	0.3%	-0.4%	1.9%	1.3%	0.7%	1.1%	1.2%
Non Operating Margin	1.0%	0.5%	0.6%	1.0%	2.2%	3.0%	0.1%
Total Margin	1.3%	0.1%	2.6%	2.3%	2.9%	5.2%	2.3%
Total Surplus (Loss)	\$21,871,000	\$1,692,000	\$48,258,000	\$46,403,000	\$64,403,000		
Net Patient Service Revenue	\$1,605,138,000	\$1,642,867,000	\$1,763,606,000	\$1,780,535,490	\$1,998,041,553		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.1	1.2	1.8	1.1	1.1	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	1.3	2.4	3.8	3.5	9.9	5.2	
Cash Flow to Total Debt	11.9%	9.0%	15.5%	10.6%	22.7%	22.7%	9.1%
Equity Financing Ratio	7.0%	14.7%	14.4%	26.4%	32.2%	50.9%	45.7%
Average Age of Plant	10.0	14.0	14.0	13.0	13.0	12.0	12.6
Total Net Assets or Equity	\$89,068,000	\$177,271,000	\$194,802,000	\$434,110,000	\$479,282,000		

Parent System: UMass Memorial Health Care

	2017	2018	2019	2020	2021
Operating Margin	0.4%	-2.8%	4.6%	-2.0%	-2.1%
Non Operating Margin	2.1%	2.1%	2.8%	1.2%	8.7%
Total Margin	2.5%	-0.8%	7.5%	-0.8%	6.6%
Current Ratio	1.3	1.4	2.0	1.4	1.4
Operating Surplus	\$10,563,000	(\$71,956,000)	\$134,245,000	(\$56,180,000)	(\$71,679,000)
Total Surplus (Loss)	\$63,083,000	(\$19,297,000)	\$216,685,000	(\$23,048,000)	\$220,736,000
Cash Flow to Total Debt	16.2%	9.4%	34.7%	7.3%	24.3%
Debt Service Coverage	1.9	2.2	6.9	2.1	6.8
Equity Financing Ratio	39.9%	41.0%	40.4%	32.3%	40.9%
Total Net Assets or Equity	\$988,789,000	\$1,015,743,000	\$1,076,504,000	\$1,055,400,000	\$1,457,798,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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