

Acute Hospital Financial Performance Trends

Baystate Wing Hospital

City/Town: Palmer & Ware County: Hampden Hospital Type: Community-High Public Payer System: Baystate Health, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	-6.9%	-8.9%	-11.7%	-5.7%	-7.3%	2.5%	1.2%
Non Operating Margin	0.0%	0.8%	1.4%	0.6%	0.2%	0.2%	0.1%
Total Margin	-7.3%	-8.1%	-10.3%	-5.1%	-7.1%	3.5%	1.8%
Total Surplus (Loss)	(\$5,448,000)	(\$6,191,000)	(\$9,057,000)	(\$4,399,000)	(\$6,239,000)		
Net Patient Service Revenue	\$72,170,000	\$72,472,000	\$80,414,000	\$81,223,000	\$83,766,000		

Liquidity

Current Ratio	1.3	1.2	1.0	1.2	1.1	1.4	1.6
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Solvency

Debt Service Coverage	-2.3	-2.3	-3.2	1.9	0.6	4.1	
Cash Flow to Total Debt	-8.8%	-8.2%	-6.8%	3.1%	0.4%	16.0%	12.6%
Equity Financing Ratio	58.2%	58.5%	47.6%	47.9%	43.8%	50.5%	49.0%
Total Net Assets or Equity	\$42,765,000	\$52,507,000	\$50,787,000	\$50,235,000	\$42,903,000		

Parent System: Baystate Health, Inc.

	2015	2016	2017	2018	2019
Operating Margin	2.8%	1.2%	1.0%	2.2%	2.3%
Non Operating Margin	-1.2%	1.3%	1.9%	0.7%	0.7%
Total Margin	1.6%	2.5%	2.9%	2.8%	3.0%
Current Ratio	1.8	2.0	2.1	2.2	2.3
Operating Surplus	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000	\$54,456,000
Total Surplus (Loss)	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000	\$71,003,000
Total Net Assets or Equity	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000	\$1,084,962,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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