

Acute Hospital Financial Performance Trends

Lahey Hospital & Medical Center

City/Town: Burlington & Peabody County: Middlesex Hospital Type: Teaching Hospital System: Beth Israel Lahey Health

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	3.7%	5.6%	2.7%	6.4%	11.4%	2.5%	1.2%
Non Operating Margin	0.1%	0.1%	-0.7%	0.1%	0.0%	0.2%	0.1%
Total Margin	3.8%	5.7%	2.0%	6.6%	11.4%	3.5%	1.8%
Total Surplus (Loss)	\$31,422,770	\$52,364,958	\$18,846,421	\$66,375,812	\$74,693,000		
Net Patient Service Revenue	\$816,631,009	\$890,690,279	\$906,492,087	\$965,496,507	\$622,532,000		

Liquidity

Current Ratio	2.4	2.8	2.5	0.7	2.0	1.4	1.6
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Solvency

Debt Service Coverage	8.7	9.4	6.7	10.7	18.6	4.1	
Cash Flow to Total Debt	27.0%	39.8%	27.4%	56.2%	89.6%	16.0%	12.6%
Equity Financing Ratio	19.0%	12.7%	20.2%	-2.9%	49.5%	50.5%	49.0%
Total Net Assets or Equity	\$141,256,041	\$100,313,567	\$156,682,278	(\$6,538,022)	\$127,343,000		

Parent System: Beth Israel Lahey Health

	2015	2016	2017	2018	2019
Operating Margin					1.2%
Non Operating Margin					1.6%
Total Margin					2.8%
Current Ratio					3.0
Operating Surplus					\$43,713,000
Total Surplus (Loss)					\$102,634,000
Total Net Assets or Equity					\$3,065,078,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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