

# Acute Hospital Financial Performance Trends

## Baystate Franklin Medical Center

City/Town: Greenfield County: Franklin Hospital Type: Community-High Public Payer Hospital System: Baystate Health

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.7%	5.9%	1.8%	-1.2%	0.4%	2.7%	1.7%
Non Operating Margin	0.4%	4.8%	0.4%	1.0%	0.2%	1.0%	0.2%
Total Margin	2.1%	10.7%	2.2%	-0.2%	0.6%	4.5%	2.4%
Operating Surplus (Loss)	\$1,446,000	\$5,902,000	\$1,807,000	(\$1,186,000)	\$410,000		
Total Surplus (Loss)	\$1,777,000	\$10,630,000	\$2,208,000	(\$209,000)	\$605,000		
Net Patient Service Revenue	\$79,177,000	\$90,344,000	\$93,902,000	\$93,437,000	\$94,955,000		

### Liquidity

Current Ratio	1.7	1.5	1.7	1.7	1.7	1.6	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

### Solvency/Capital Structure

Debt Service Coverage	10.6	20.1	5.5	3.3	3.9	4.2	3.4
Cash Flow to Total Debt	32.3%	32.6%	15.5%	13.5%	17.4%	20.4%	13.3%
Equity Financing Ratio	60.9%	46.5%	47.1%	53.4%	57.4%	54.0%	47.1%
Total Net Assets or Equity	\$43,743,000	\$49,511,000	\$49,927,000	\$52,141,000	\$53,212,000		

### Parent Health System: Baystate Health

	2014	2015	2016	2017	2018
Operating Margin	3.1%	2.8%	1.2%	1.0%	2.2%
Non-Operating Margin	1.6%	-1.2%	1.3%	1.9%	0.7%
Total Margin	4.7%	1.6%	2.5%	2.9%	2.8%
Current Ratio	2.2	1.8	2.0	2.1	2.2
Operating Surplus (Loss)	\$57,270,000	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000
Total Surplus (Loss)	\$87,277,000	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000
Total Net Assets or Equity	\$911,585,000	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2019



[www.chiamass.gov](http://www.chiamass.gov)