

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Cooley Dickinson Hospital	Northampton, MA	Hampshire	Community Hospital	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	9.9%	8.3%	-0.3%	2.4%	3.9%	2.6%	2.3%
Non-Operating Margin	0.9%	-7.8%	0.0%	-0.0%	0.0%	0.8%	0.1%
Total Margin	10.8%	0.6%	-0.3%	2.4%	3.9%	3.1%	2.8%
Operating Surplus (Loss)	\$16,730,880	\$12,449,000	(\$432,000)	\$3,804,000	\$6,911,000	--	--
Total Surplus (Loss)	\$18,308,560	\$825,000	(\$431,000)	\$3,730,000	\$6,985,000	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.5	1.2	1.1	0.7	0.9	1.8	1.6
Days in Accounts Receivable	33	34	35	29	27	40	50
Average Payment Period	80	68	69	65	56	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	6.7	2.6	2.5	2.5	3.0	4.2	3.0
Cash Flow to Total Debt	29.3%	12.2%	14.2%	16.1%	21.4%	20.8%	12.0%
Equity Financing	33.9%	45.5%	40.7%	33.3%	26.1%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$75,310,209	\$98,601,561	\$81,430,000	\$59,931,000	\$44,363,000	--	--
Assets Whose Use is Limited	\$78,338,524	\$87,665,097	\$72,932,000	\$63,188,000	\$56,741,000	--	--
Net Patient Service Revenue	\$163,787,438	\$156,233,000	\$150,893,000	\$152,337,000	\$174,093,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix