

Acute Hospital Financial Performance Trends

Martha's Vineyard Hospital

City/Town: Oak Bluffs County: Dukes Hospital Type: Community Hospital System: Partners HealthCare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	0.7%	5.2%	1.5%	1.8%	0.2%	2.7%	1.7%
Non Operating Margin	4.6%	-2.1%	3.1%	5.2%	3.0%	1.0%	0.2%
Total Margin	5.3%	3.1%	4.6%	7.0%	3.2%	4.5%	2.4%
Operating Surplus (Loss)	\$510,000	\$3,898,000	\$1,204,000	\$1,660,000	\$155,000		
Total Surplus (Loss)	\$3,837,000	\$2,353,000	\$3,726,000	\$6,345,000	\$2,898,000		
Net Patient Service Revenue	\$65,193,000	\$72,235,000	\$74,905,000	\$82,115,000	\$84,067,000		

Liquidity

Current Ratio	1.9	2.6	2.4	1.8	2.1	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	28.2	24.8	27.9	190.3		4.2	3.4
Cash Flow to Total Debt	78.2%	54.4%	54.4%	53.5%	41.0%	20.4%	13.3%
Equity Financing Ratio	87.4%	84.6%	81.8%	79.5%	79.4%	54.0%	47.1%
Total Net Assets or Equity	\$102,260,000	\$104,174,000	\$110,937,000	\$117,810,000	\$120,125,000		

Parent Health System: Partners HealthCare

	2014	2015	2016	2017	2018
Operating Margin	-0.2%	0.9%	-0.9%	0.4%	2.2%
Non-Operating Margin	1.3%	-1.7%	-1.1%	4.3%	3.7%
Total Margin	1.1%	-0.8%	-2.0%	4.7%	6.0%
Current Ratio	2.7	2.3	2.0	2.0	2.3
Operating Surplus (Loss)	(\$21,604,000)	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000
Total Surplus (Loss)	\$119,845,000	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000
Total Net Assets or Equity	\$6,943,487,000	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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