

Acute Hospital Financial Performance Trends

Steward Saint Anne's Hospital

City/Town: Fall River County: Bristol Hospital Type: Community-High Public Payer System: Steward Health Care Systems, LLC

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	9.9%	11.0%	12.4%	12.6%	18.9%	2.5%	1.2%
Non Operating Margin	0.1%	0.1%	0.1%	0.3%	0.0%	0.2%	0.1%
Total Margin	10.0%	11.1%	12.6%	12.9%	18.9%	3.5%	1.8%
Total Surplus (Loss)	\$25,276,858	\$29,437,377	\$33,199,148	\$35,633,102	\$55,194,263		
Net Patient Service Revenue	\$250,487,362	\$261,837,798	\$260,068,562	\$269,824,151	\$288,805,187		

Liquidity

Current Ratio	3.5	6.2	7.4	6.4	1.7	1.4	1.6
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Solvency

Debt Service Coverage	324.2	42.1	12.7	16.2	154.7	4.1	
Cash Flow to Total Debt	197.9%	274.2%	270.4%	189.5%	285.9%	16.0%	12.6%
Equity Financing Ratio	83.3%	87.2%	89.0%	84.4%	56.6%	50.5%	49.0%
Total Net Assets or Equity	\$119,632,655	\$149,070,031	\$181,156,804	\$142,022,194	\$32,402,037		

Parent System: Steward Health Care Systems, LLC

	2015	2016	2017	2018	2019
Operating Margin	5.0%			-4.2%	
Non Operating Margin	0.3%			0.1%	
Total Margin	5.3%			-4.1%	
Current Ratio	0.8			0.8	
Operating Surplus	\$108,392,000			(\$279,950,000)	
Total Surplus (Loss)	\$116,026,000			(\$271,104,000)	
Total Net Assets or Eq..	\$131,010,000			(\$1,209,558,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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