

Acute Hospital Financial Performance Trends

Baystate Medical Center

City/Town: Springfield County: Hampden Hospital Type: Teaching Hospital System: Baystate Health

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	6.3%	4.4%	4.7%	5.3%	6.6%	2.7%	1.7%
Non Operating Margin	2.6%	2.3%	3.3%	3.3%	1.0%	1.0%	0.2%
Total Margin	8.9%	6.7%	8.0%	8.6%	7.6%	4.5%	2.4%
Operating Surplus (Loss)	\$68,387,000	\$50,779,000	\$57,499,000	\$66,714,000	\$86,554,000		
Total Surplus (Loss)	\$96,280,000	\$76,849,000	\$97,752,000	\$108,997,000	\$99,804,000		
Net Patient Service Revenue	\$983,912,000	\$1,052,820,000	\$1,100,341,000	\$1,144,890,000	\$1,189,070,000		

Liquidity

Current Ratio	2.9	2.7	2.8	3.2	3.5	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	7.9	3.5	6.7	7.5	7.1	4.2	3.4
Cash Flow to Total Debt	25.5%	21.1%	24.4%	31.9%	30.6%	20.4%	13.3%
Equity Financing Ratio	50.7%	47.4%	47.4%	57.1%	60.7%	54.0%	47.1%
Total Net Assets or Equity	\$672,882,000	\$638,742,000	\$657,305,000	\$764,724,000	\$827,683,000		

Parent Health System: Baystate Health

	2014	2015	2016	2017	2018
Operating Margin	3.1%	2.8%	1.2%	1.0%	2.2%
Non-Operating Margin	1.6%	-1.2%	1.3%	1.9%	0.7%
Total Margin	4.7%	1.6%	2.5%	2.9%	2.8%
Current Ratio	2.2	1.8	2.0	2.1	2.2
Operating Surplus (Loss)	\$57,270,000	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000
Total Surplus (Loss)	\$87,277,000	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000
Total Net Assets or Equity	\$911,585,000	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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