

Acute Hospital Financial Performance Trends

Lawrence General Hospital

City/Town: Lawrence County: Essex Hospital Type: Community-High Public Payer Hospital System: Lawrence General Hospital and Affiliates

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	3.5%	-1.8%	0.5%	0.0%	0.4%	2.7%	1.7%
Non Operating Margin	0.8%	0.1%	1.0%	1.2%	-0.5%	1.0%	0.2%
Total Margin	4.2%	-1.7%	1.5%	1.2%	-0.1%	4.5%	2.4%
Operating Surplus (Loss)	\$8,021,000	(\$4,091,000)	\$1,292,000	\$46,000	\$1,103,000		
Total Surplus (Loss)	\$9,770,000	(\$3,957,000)	\$3,619,000	\$3,122,000	(\$159,000)		
Net Patient Service Revenue	\$204,199,000	\$203,791,000	\$215,292,000	\$222,759,000	\$227,715,000		

Liquidity

Current Ratio	2.5	2.0	1.6	1.6	1.7	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	8.6	2.6	5.0	4.4	3.1	4.2	3.4
Cash Flow to Total Debt	20.1%	5.4%	13.1%	13.6%	9.0%	20.4%	13.3%
Equity Financing Ratio	57.1%	54.8%	51.7%	49.7%	46.3%	54.0%	47.1%
Total Net Assets or Equity	\$126,485,000	\$120,411,000	\$114,752,000	\$114,862,000	\$115,408,000		

Parent Health System: Lawrence General Hospital and Affiliates

	2014	2015	2016	2017	2018
Operating Margin	2.9%	-2.9%	-1.3%	-1.6%	-1.8%
Non-Operating Margin	0.6%	-0.1%	1.0%	1.1%	-0.1%
Total Margin	3.5%	-3.0%	-0.4%	-0.5%	-1.8%
Current Ratio	3.0	2.2	1.8	1.9	2.1
Operating Surplus (Loss)	\$6,739,000	(\$6,759,000)	(\$3,348,000)	(\$4,204,000)	(\$4,652,000)
Total Surplus (Loss)	\$8,212,000	(\$7,079,000)	(\$914,000)	(\$1,232,000)	(\$4,836,000)
Total Net Assets or Equity	\$127,007,000	\$120,585,000	\$116,091,000	\$115,155,000	\$111,878,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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