

Acute Hospital Financial Performance Trends

South Shore Hospital

City/Town: South Weymouth County: Norfolk Hospital Type: Community Hospital System: South Shore Health System

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	3.4%	4.0%	3.6%	0.3%	1.5%	2.7%	1.7%
Non Operating Margin	0.0%	4.9%	-0.6%	1.3%	0.2%	1.0%	0.2%
Total Margin	3.3%	8.9%	3.1%	1.6%	1.7%	4.5%	2.4%
Operating Surplus (Loss)	\$16,611,005	\$22,291,519	\$20,656,181	\$1,845,443	\$9,228,005		
Total Surplus (Loss)	\$16,370,390	\$50,044,891	\$17,467,343	\$9,628,143	\$10,708,839		
Net Patient Service Revenue	\$468,335,678	\$509,910,813	\$545,149,240	\$563,097,948	\$575,486,386		

Liquidity

Current Ratio	1.7	2.0	1.7	1.5	1.5	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	3.5	5.8	2.8	2.5	2.7	4.2	3.4
Cash Flow to Total Debt	18.7%	36.6%	11.6%	9.9%	12.9%	20.4%	13.3%
Equity Financing Ratio	44.1%	43.5%	38.2%	42.9%	45.7%	54.0%	47.1%
Total Net Assets or Equity	\$221,248,590	\$226,349,889	\$259,475,761	\$288,673,740	\$304,561,917		

Parent Health System: South Shore Health System

	2014	2015	2016	2017	2018
Operating Margin	3.3%	3.3%	1.6%	-0.7%	-0.8%
Non-Operating Margin	0.3%	6.2%	-0.3%	1.5%	0.4%
Total Margin	3.6%	9.4%	1.2%	0.8%	-0.3%
Current Ratio	2.3	2.3	2.0	1.9	1.9
Operating Surplus (Loss)	\$16,756,016	\$20,060,605	\$10,633,816	(\$4,814,858)	(\$5,357,359)
Total Surplus (Loss)	\$18,413,468	\$58,157,670	\$8,381,626	\$5,319,363	(\$2,394,265)
Total Net Assets or Equity	\$275,075,090	\$285,702,433	\$313,369,877	\$354,705,825	\$381,233,002

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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