

# Acute Hospital Financial Performance Trends

## Brigham and Women's Hospital

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Partners HealthCare

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	6.0%	2.5%	3.4%	1.8%	5.6%	2.7%	1.7%
Non Operating Margin	0.0%	-0.1%	0.0%	0.1%	0.0%	1.0%	0.2%
Total Margin	6.0%	2.3%	3.5%	1.9%	5.6%	4.5%	2.4%
Operating Surplus (Loss)	\$151,640,000	\$63,816,000	\$93,390,000	\$52,693,000	\$173,699,000		
Total Surplus (Loss)	\$151,657,000	\$60,800,000	\$94,383,000	\$55,854,000	\$173,026,000		
Net Patient Service Revenue	\$1,819,446,000	\$1,832,026,000	\$1,958,256,000	\$2,128,515,000	\$2,257,367,000		

### Liquidity

Current Ratio	1.3	1.3	1.3	1.3	1.3	1.6	1.6
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### Solvency/Capital Structure

Debt Service Coverage	3.3	1.8	2.4	1.9	2.6	4.2	3.4
Cash Flow to Total Debt	17.4%	10.5%	12.6%	12.2%	19.7%	20.4%	13.3%
Equity Financing Ratio	15.7%	9.7%	10.3%	23.4%	27.4%	54.0%	47.1%
Total Net Assets or Equity	\$350,066,000	\$251,845,000	\$298,512,000	\$706,350,000	\$833,171,000		

### Parent Health System: Partners HealthCare

	2014	2015	2016	2017	2018
Operating Margin	-0.2%	0.9%	-0.9%	0.4%	2.2%
Non-Operating Margin	1.3%	-1.7%	-1.1%	4.3%	3.7%
Total Margin	1.1%	-0.8%	-2.0%	4.7%	6.0%
Current Ratio	2.7	2.3	2.0	2.0	2.3
Operating Surplus (Loss)	(\$21,604,000)	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000
Total Surplus (Loss)	\$119,845,000	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000
Total Net Assets or Equity	\$6,943,487,000	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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