

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Signature Healthcare Brockton Hospital	Brockton, MA	Plymouth	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	9.9%	7.4%	7.1%	5.1%	4.1%	2.6%	2.3%
Non-Operating Margin	0.8%	1.2%	3.3%	0.1%	1.0%	0.8%	0.1%
Total Margin	10.7%	8.7%	10.4%	5.2%	5.1%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$23,637,032	\$16,859,019	\$17,549,920	\$13,274,956	\$11,093,445	--	--
<b>Total Surplus (Loss)</b>	\$25,554,856	\$19,605,657	\$25,655,699	\$13,485,580	\$13,759,562	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.8	1.2	1.3	1.4	1.1	1.8	1.6
Days in Accounts Receivable	37	41	37	37	48	40	50
Average Payment Period	70	42	47	56	54	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	0.8	0.6	8.1	3.0	2.6	4.2	3.0
Cash Flow to Total Debt	68.8%	84.3%	33.6%	20.2%	22.2%	20.8%	12.0%
Equity Financing	20.5%	51.4%	28.8%	23.8%	21.5%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$26,105,301	\$68,692,171	\$53,338,108	\$48,490,929	\$44,690,141	--	--
Assets Whose Use is Limited	\$44,798,090	\$52,431,737	\$54,468,893	\$55,011,773	\$65,050,217	--	--
Net Patient Service Revenue	\$228,176,241	\$213,183,320	\$227,477,825	\$249,549,509	\$255,467,369	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix