

ADMINISTRATIVE BULLETIN 16-11

957 CMR 9.00: Hospital Financial Data Reporting Requirements

Annual and Quarterly Acute Hospital Standardized Financial Filing

Effective December 1, 2016

The Center for Health Information and Analysis (Center) is issuing this Administrative Bulletin in accordance with 957 CMR 9.11 to notify Acute Hospitals, as defined in 957 CMR 9.02, of updates to the annual and quarterly Acute Hospital standardized financial filing requirements for submissions due on and after January 10, 2017, pursuant to 957 CMR 9.07. The updates include aligning reporting requirements with the standards of the Financial Accounting Standards Board, modifying the Filing Template to more clearly capture information submitted by Acute Hospitals, and replacing the INET filing template with a preformatted Excel filing template.

In order to better align the Center's reporting requirements with the standards of the Financial Accounting Standards Board, which has eliminated the concept of extraordinary items, Extraordinary Gains/Losses has been removed and Net Nonrecurring Gains/Losses has been added as a component of Total Expenses. Acute Hospitals shall report amounts related to one-time/non-recurring or highly infrequent gains or losses on the new Net Nonrecurring Gains/Losses line, which may include gains/losses from the sale of land or lines of businesses and casualty or natural disaster losses.

The Filing Template has also been modified to add lines on which Acute Hospitals will separately report: Alternative Payment Methods not based solely on fee-for-service arrangements, which may include, but are not limited to, shared savings arrangements, bundled payments, global payments, and fee-for-service payments settled or reconciled with a bundled or global payment; Outside Medical and Pharmacy Services Expenses paid to other providers for patients where revenue was received through Alternative Payment Methods; and Changes in Unrestricted Assets Related to Pension Activities other than the annual net periodic pension expense. Additionally, the label Net Assets has been renamed Net Assets or Equity to clarify that the line item includes equity, if applicable.

CHIA has also replaced the INET filing template with a preformatted Excel Filing Template. Hospitals will complete the filing using this template and submit it through <https://chiasubmissions.chia.state.ma.us>, CHIA's web-based transaction service. The Excel filing template, Instructions and User Guide are available on CHIA's website www.chiamass.gov/.