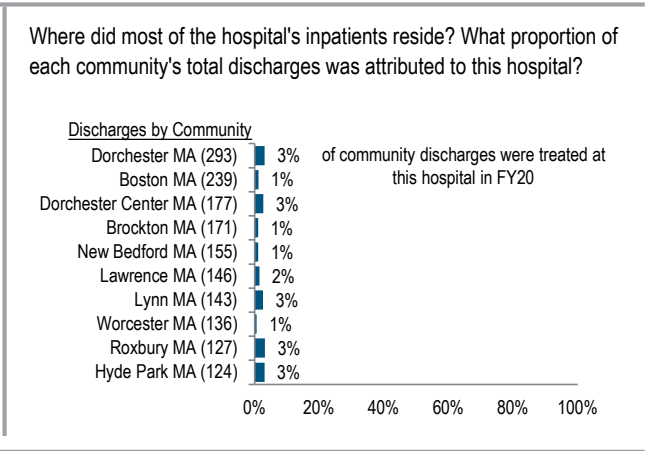
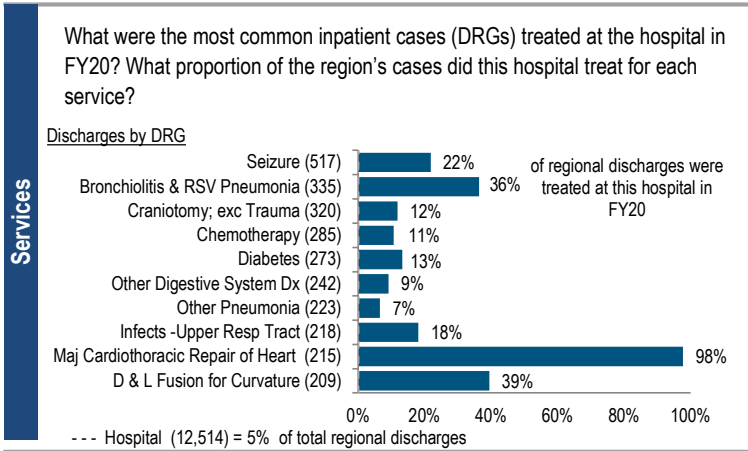


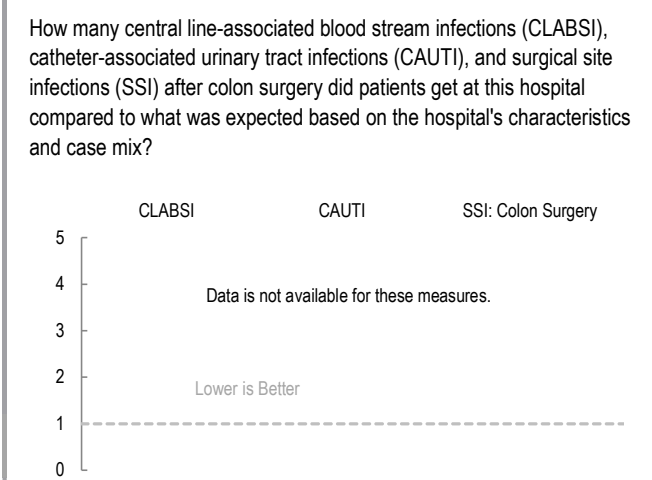
Boston Children's Hospital is a large, non-profit specialty hospital dedicated to pediatric health care. It is located in the Metro Boston region. Boston Children's is a teaching hospital for Harvard Medical School and has research partnerships with numerous institutions in Massachusetts and elsewhere. It is one of nine organ transplant centers in Massachusetts. It is the ninth-largest acute hospital, with 415 beds. After reporting profits in each of the prior three years, the hospital has reported a \$38.2M loss in FY20. In FY20 it reported a -2.1% total margin.

At a Glance	Overview / Size		Payer Mix	
	Hospital System Affiliation:	Boston Children's Hospital and Subsid.	Public Payer Mix ¹ :	36.3% non-HPP Hospital
	Hospital System Surplus (Deficit) in FY20:	\$370,814,000	CY19 Commercial Statewide Relative Price:	1.597
	Change in Ownership (FY16-20):	Not Applicable	Top 3 Commercial Payers:	Blue Cross Blue Shield Harvard Pilgrim Cigna
	Total Staffed Beds:	415, 9th largest acute hospital		
	% Occupancy:	70.6%		
	Trauma Center Designation:	Pedi: Level 1		
	Case Mix Index:	2.15, > cohort avg. (1.92); > statewide (1.16)		
	Financial		Utilization	
	Inpatient NPSR per CMAD:	\$26,511	Inpatient Discharges in FY20:	12,514
Change FY19-FY20:	15.8%	Change FY19-FY20:	-8.9%	
Inpatient Outpatient Revenue in FY20:	52%:48%	Emergency Department Visits in FY20:	47,536	
Change FY19-FY20:	15.8%	Change FY19-FY20:	-21.7%	
Outpatient Revenue in FY20:	\$552,899,069	Outpatient Visits in FY20:	216,710	
Change FY19-FY20:	-9.6%	Change FY19-FY20:	-26.6%	
Total Revenue in FY20:	\$1,851,338,000	Quality		
COVID Funding Included in Total Revenue:	\$97,355,000	Readmission Rate in FY20:	Not Available	
Total Surplus (Deficit) in FY20:	-\$38,249,000	Change FY19-FY20 (percentage points):	0.0	
		Early Elective Deliveries Rate:	Not Available	



What proportion of adult patient discharges from this hospital resulted in a readmission at any hospital within 30 days, and how does this compare to the statewide rate?²

Data is not available for the patient population at this specialty hospital.



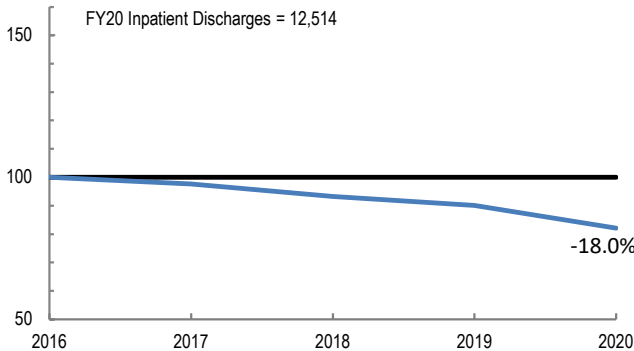
2020 HOSPITAL PROFILE: BOSTON CHILDREN'S HOSPITAL

Cohort: Specialty Hospital

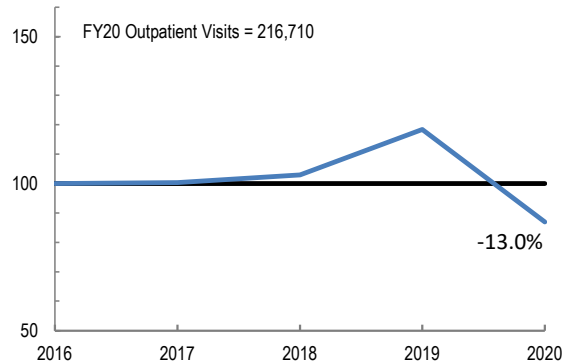


Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

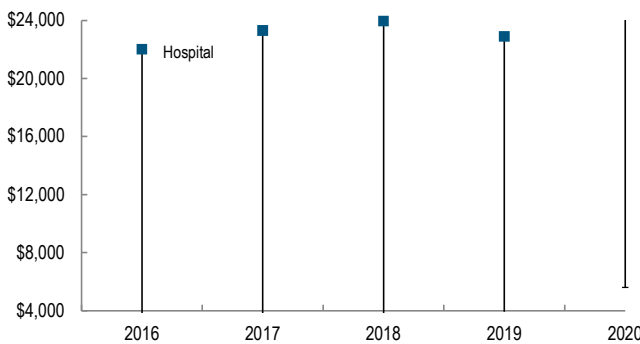


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

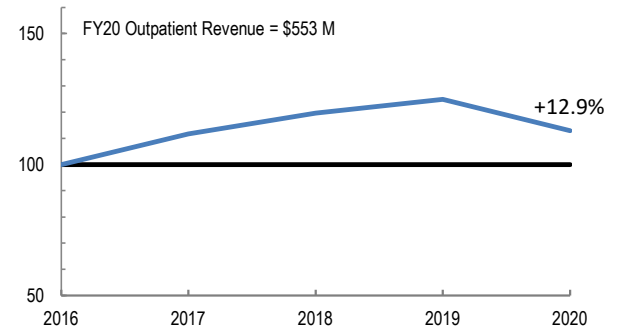


Patient Revenue Trends

What was the hospital's net inpatient service revenue³ per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue³ changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



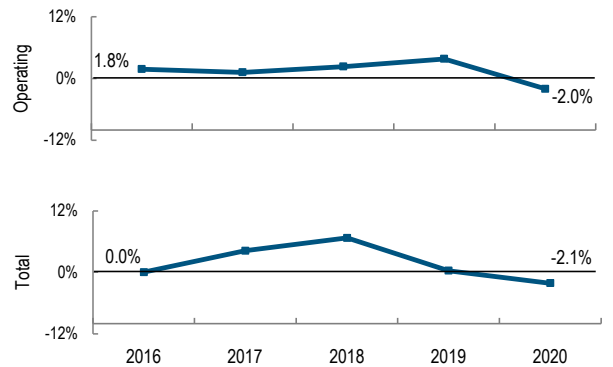
Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
Operating Revenue	\$ 1,533.3	\$ 1,665.0	\$ 1,754.0	\$ 1,869.0	\$ 1,851.8
COVID Funding Included in Operating Revenue					\$ 97.4
Non-Operating Revenue⁴	\$ (27.3)	\$ 53.0	\$ 81.3	\$ (63.5)	\$ (0.5)
Total Revenue	\$ 1,506.0	\$ 1,718.0	\$ 1,835.3	\$ 1,805.5	\$ 1,851.3
Total Costs	\$ 1,506.3	\$ 1,645.2	\$ 1,712.4	\$ 1,800.7	\$ 1,889.6
Total Profit (Loss)	\$ (0.3)	\$ 72.8	\$ 122.9	\$ 4.8	\$ (38.2)

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income