

Massachusetts General Hospital (MGH) is a non-profit academic medical center (AMC) located in the Metro Boston region. MGH is the oldest and largest hospital in Massachusetts, with 1,063 staffed beds. MGH is a teaching hospital of Harvard Medical School, a member of Mass General Brigham, and one of nine organ transplant centers in Massachusetts. The hospital has reported a profit in each of the last 5 years including a \$236.3M profit in FY20 with a 5.2% total margin, higher than the 4.2% median total margin of its peer cohort.

**Overview / Size**

Hospital System Affiliation:	Mass General Brigham
Hospital System Surplus (Deficit) in FY20:	\$263,515,000
Change in Ownership (FY16-20):	Not Applicable
Total Staffed Beds:	1,063, largest acute hospital
% Occupancy:	82.2%, < cohort avg. (84%)
Trauma Center Designation:	Adult: Level 1, Pedi: Level 1
Case Mix Index:	1.80, > cohort avg. (1.63); > statewide (1.16)

**Financial**

Inpatient NPSR per CMAD:	\$16,145
Change FY19-FY20:	-4.8%
Inpatient Outpatient Revenue in FY20:	46%:54%
Outpatient Revenue in FY20:	\$1,472,667,353
Change FY19-FY20:	-3.0%
Total Revenue in FY20:	\$4,518,805,000
COVID Funding Included in Total Revenue:	\$202,955,000
Total Surplus (Deficit) in FY20:	\$236,289,000

**Payer Mix**

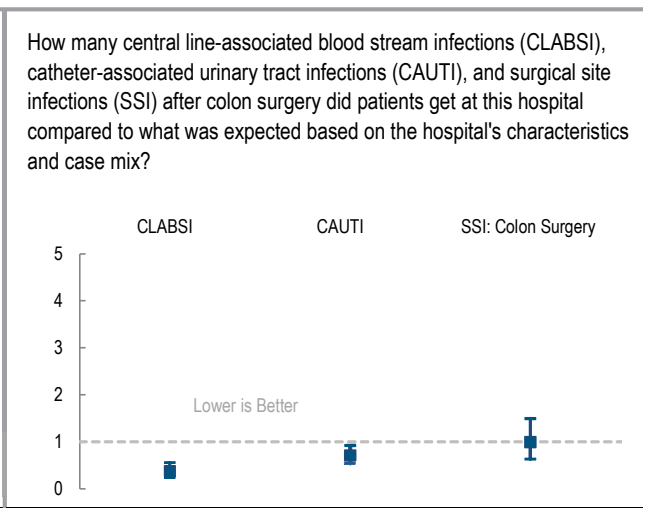
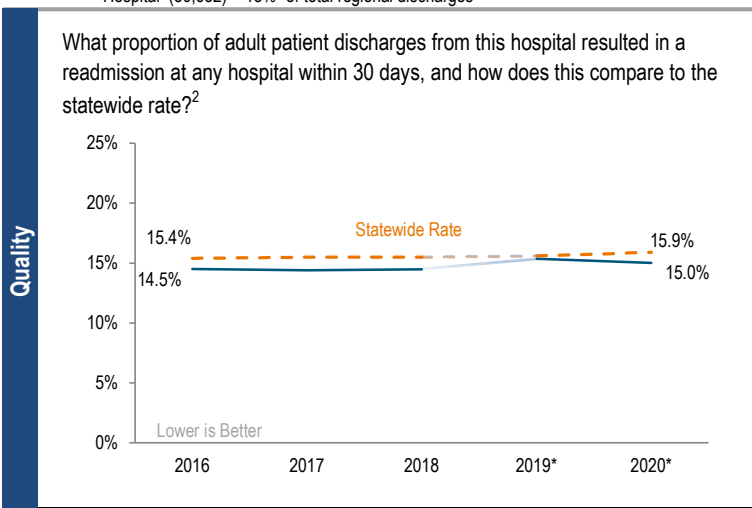
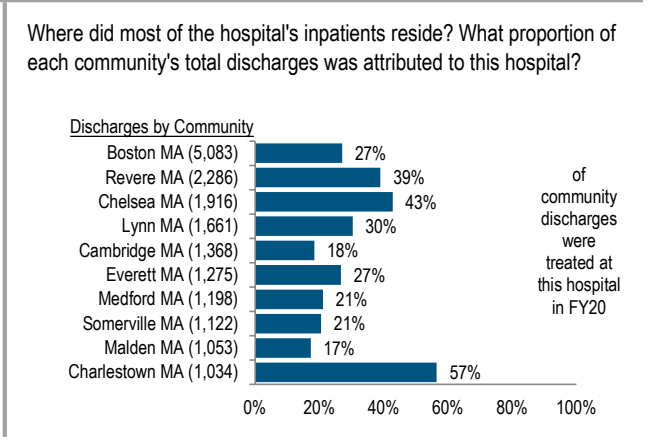
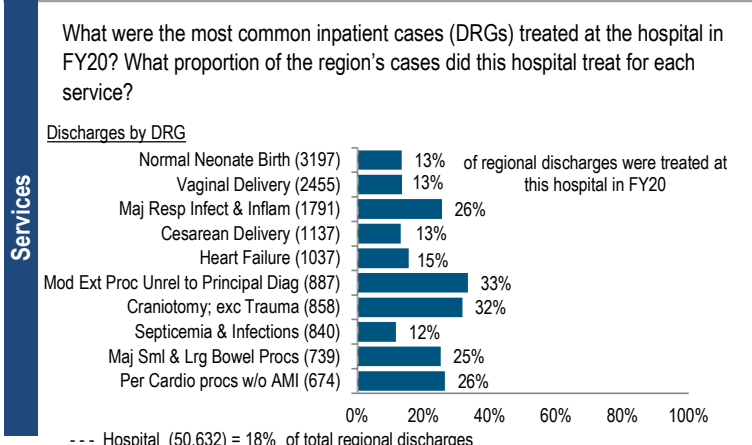
Public Payer Mix <sup>1</sup> :	57.2% non-HPP Hospital
CY19 Commercial Statewide Relative Price:	1.382
Top 3 Commercial Payers:	Blue Cross Blue Shield AllWays Harvard Pilgrim

**Utilization**

Inpatient Discharges in FY20:	50,632
Change FY19-FY20:	-6.5%
Emergency Department Visits in FY20:	98,624
Change FY19-FY20:	-11.6%
Outpatient Visits in FY20:	774,874
Change FY19-FY20:	-12.3%

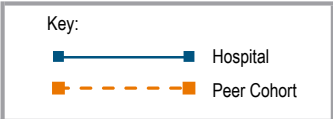
**Quality**

Readmission Rate in FY20:	15.0%
Change FY19-FY20 (percentage points):	-0.3
Early Elective Deliveries Rate:	Not Available



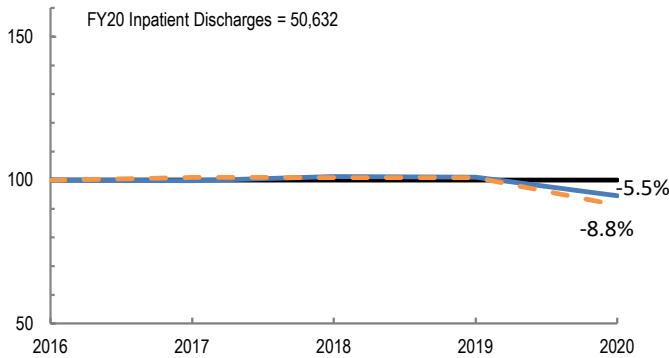
# 2020 HOSPITAL PROFILE: MASSACHUSETTS GENERAL HOSPITAL

Cohort: Academic Medical Center

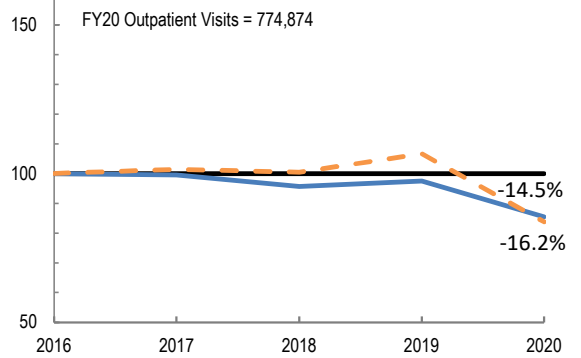


## Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

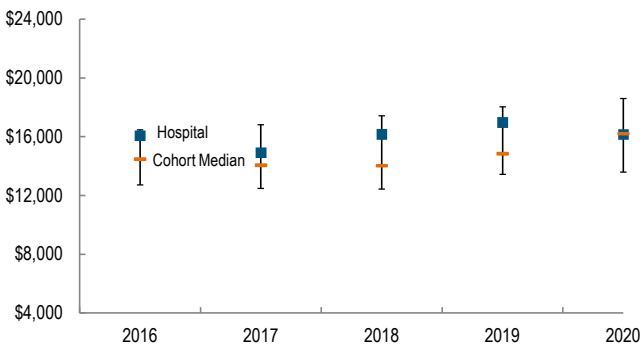


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

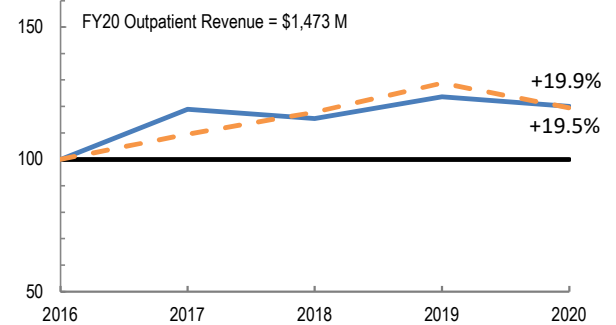


## Patient Revenue Trends

What was the hospital's net inpatient service revenue<sup>3</sup> per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue<sup>3</sup> changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



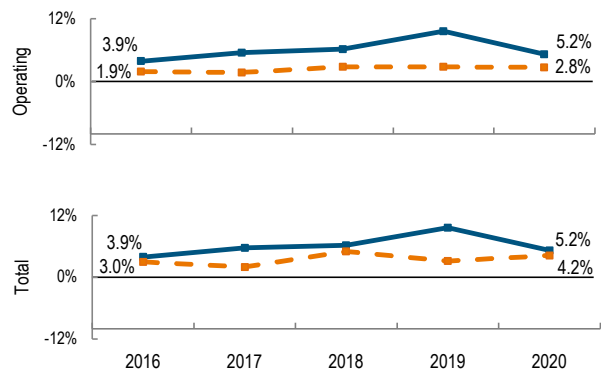
## Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

### Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
<b>Operating Revenue</b>	\$ 3,672.2	\$ 3,935.7	\$ 4,073.0	\$ 4,490.5	\$ 4,518.3
<b>COVID Funding Included in Operating Revenue</b>					\$ 203.0
<b>Non-Operating Revenue<sup>4</sup></b>	\$ (0.1)	\$ 7.0	\$ (1.7)	\$ 0.7	\$ 0.5
<b>Total Revenue</b>	\$ 3,672.1	\$ 3,942.6	\$ 4,071.2	\$ 4,491.3	\$ 4,518.8
<b>Total Costs</b>	\$ 3,529.3	\$ 3,719.1	\$ 3,820.6	\$ 4,060.2	\$ 4,282.5
<b>Total Profit (Loss)</b>	\$ 142.8	\$ 223.5	\$ 250.6	\$ 431.1	\$ 236.3

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income