

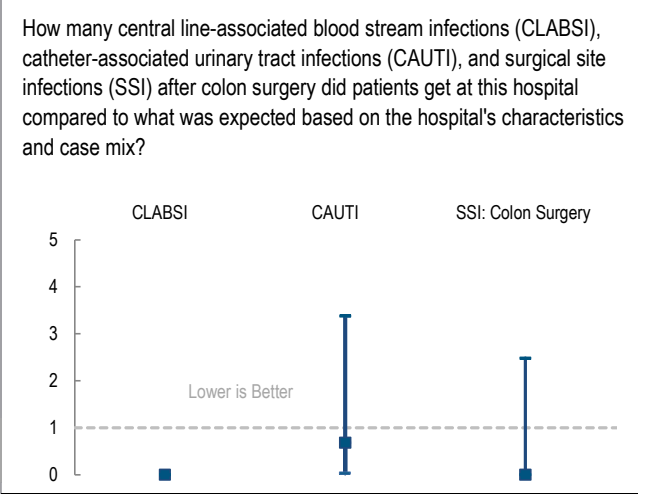
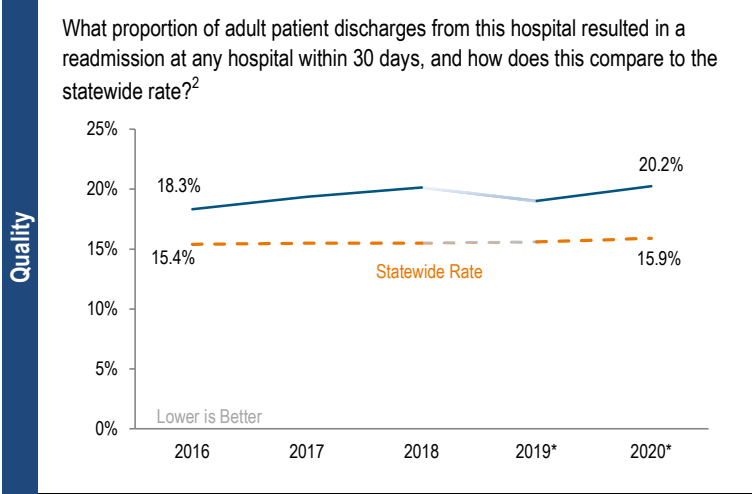
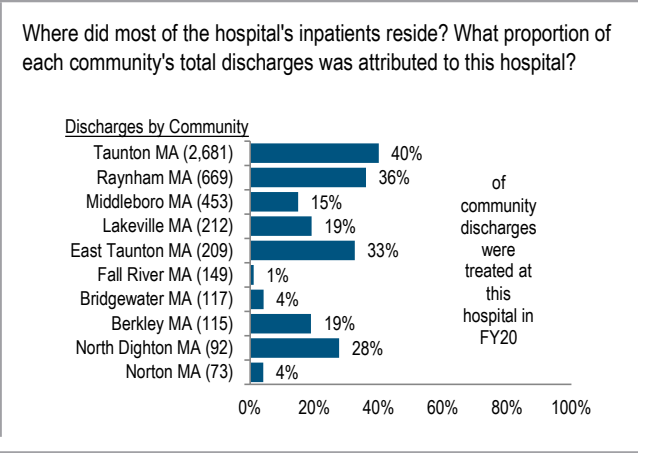
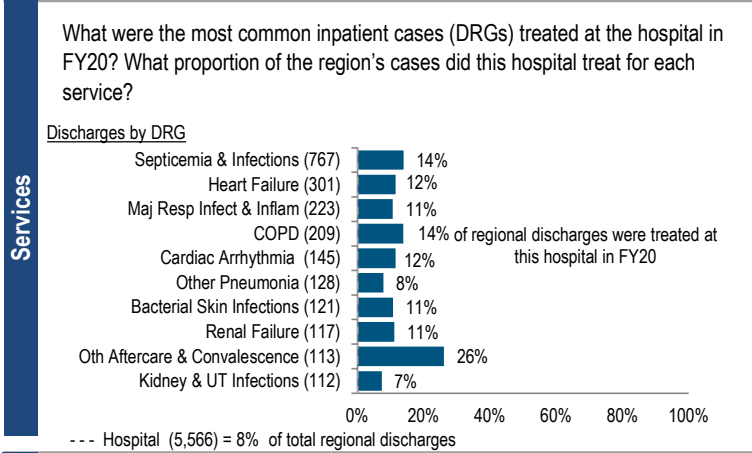
# MORTON HOSPITAL, A STEWARD FAMILY HOSPITAL

## 2020 Hospital Profile

Taunton, MA  
Community-High Public Payer Hospital  
Metro South

Morton Hospital, A Steward Family Hospital is a smaller, for-profit community-High Public Payer Hospital (HPP) located in the Metro South region. Morton Hospital is a member of Steward Health Care. Between FY16 and FY20, the volume of inpatient discharges at the hospital decreased by 8.2% compared to a median decrease of 7.6% at cohort hospitals. Outpatient visits decreased 23.9% for the hospital between FY16 and FY20, compared to a median decrease of 15.2% for its peer cohort. Morton Hospital reported a profit of \$9.7M in FY20. Its FY19 total margin was 6.1%, compared to its peer cohort median of 4.0%.

<b>At a Glance</b>	<b>Overview / Size</b>		<b>Payer Mix</b>	
	Hospital System Affiliation:	Steward Health Care	Public Payer Mix <sup>1</sup> :	71.2% HPP Hospital
	Hospital System Surplus (Deficit) in FY20:	(\$407,593,000)	CY19 Commercial Statewide Relative Price:	0.912
	Change in Ownership (FY16-20):	Not Applicable	Top 3 Commercial Payers:	Blue Cross Blue Shield Harvard Pilgrim Tufts HMO
	Total Staffed Beds:	101, among the smaller acute hospitals		
	% Occupancy:	79.7%, > cohort avg. (63%)		
	Trauma Center Designation:	Not Applicable		
	Case Mix Index:	1.17, > cohort avg. (1.00); > statewide (1.16)		
	<b>Financial</b>		<b>Utilization</b>	
	Inpatient NPSR per CMAD:	\$9,252	Inpatient Discharges in FY20:	5,566
Change FY19-FY20:	-9.2%	Change FY19-FY20:	3.8%	
Inpatient Outpatient Revenue in FY20:	37%:63%	Emergency Department Visits in FY20:	35,772	
Outpatient Revenue in FY20:	\$55,299,083	Change FY19-FY20:	-22.4%	
Change FY19-FY20:	-13.9%	Outpatient Visits in FY20:	45,750	
Total Revenue in FY20:	\$160,570,821	Change FY19-FY20:	-24.0%	
COVID Funding Included in Total Revenue:	\$30,920,713			
Total Surplus (Deficit) in FY20:	\$9,734,846	<b>Quality</b>		
		Readmission Rate in FY20:	20.2%	
		Change FY19-FY20 (percentage points):	1.2	
		Early Elective Deliveries Rate:	Not Applicable	



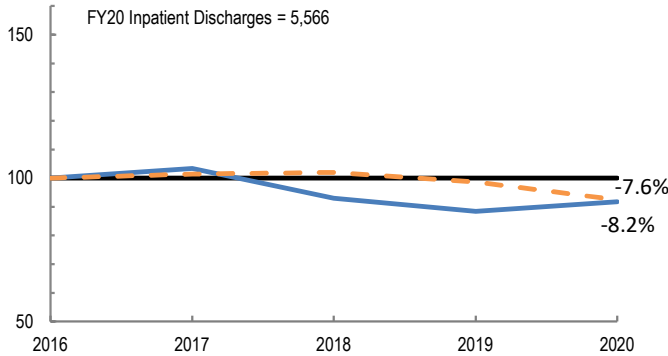
# 2020 HOSPITAL PROFILE: MORTON HOSPITAL, A STEWARD FAMILY HOSPITAL

Cohort: Community-High Public Payer Hospital

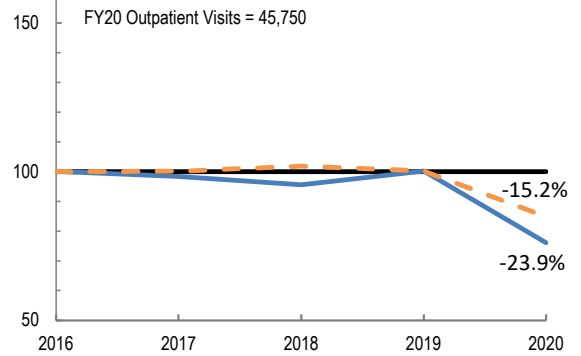


## Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

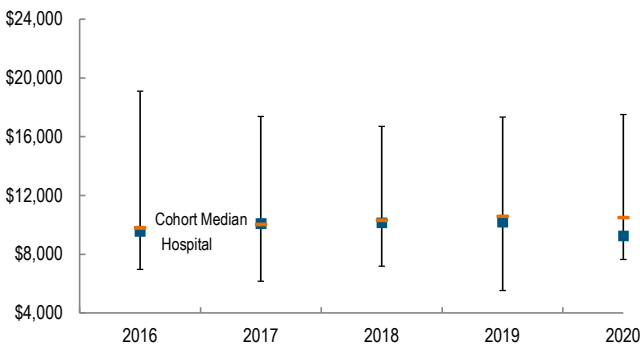


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

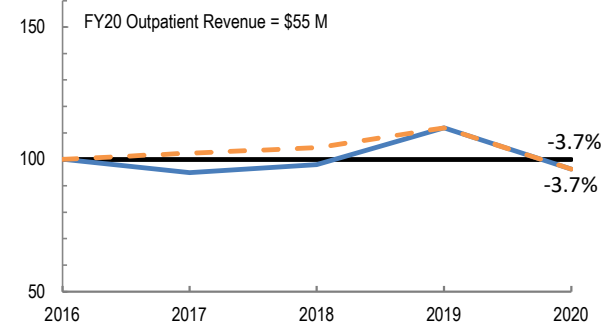


## Patient Revenue Trends

What was the hospital's net inpatient service revenue<sup>3</sup> per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue<sup>3</sup> changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



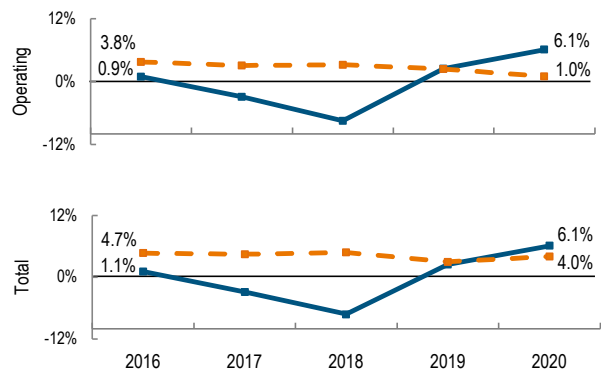
## Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

### Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
<b>Operating Revenue</b>	\$ 118.0	\$ 119.4	\$ 119.0	\$ 124.1	\$ 160.6
<b>COVID Funding Included in Operating Revenue</b>					\$ 30.9
<b>Non-Operating Revenue<sup>4</sup></b>	\$ 0.2	\$ 0.0	\$ 0.3	\$ 0.0	\$ 0.0
<b>Total Revenue</b>	\$ 118.2	\$ 119.4	\$ 119.4	\$ 124.1	\$ 160.6
<b>Total Costs</b>	\$ 116.9	\$ 122.9	\$ 127.9	\$ 120.9	\$ 150.8
<b>Total Profit (Loss)</b>	\$ 1.3	\$ (3.4)	\$ (8.6)	\$ 3.1	\$ 9.7

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income