

Saint Vincent Hospital is a for-profit teaching hospital located in the Central Massachusetts region. It is a member of Tenet Healthcare. Between FY16 and FY20, the volume of inpatient discharges at the hospital increased by 0.2% while the median inpatient discharges at cohort hospitals decreased by 6.4%. Outpatient visits increased 17.6% for the hospital between FY16 and FY20, compared to a median decrease of 6.3% for its peer cohort. Saint Vincent Hospital reported a profit each year in this time period including a profit of \$69.8M in FY20 and a total margin of 14.4%, compared to the cohort median of 4.8%.

**Overview / Size**

Hospital System Affiliation:	Tenet Healthcare
Hospital System Surplus (Deficit) in FY20:	\$399,000,000
Change in Ownership (FY16-20):	Not Applicable
Total Staffed Beds:	303, among the larger acute hospitals
% Occupancy:	66.6%, < cohort avg. (73%)
Trauma Center Designation:	Not Applicable
Case Mix Index:	1.13, < cohort avg. (1.19); < statewide (1.16)

**Financial**

Inpatient NPSR per CMAD:	\$9,798
Change FY19-FY20:	-9.7%
Inpatient Outpatient Revenue in FY20:	39%:61%
Outpatient Revenue in FY20:	\$286,072,309
Change FY19-FY20:	5.5%
Total Revenue in FY20:	\$484,161,056
COVID Funding Included in Total Revenue:	\$40,396,774
Total Surplus (Deficit) in FY20:	\$69,793,967

**Payer Mix**

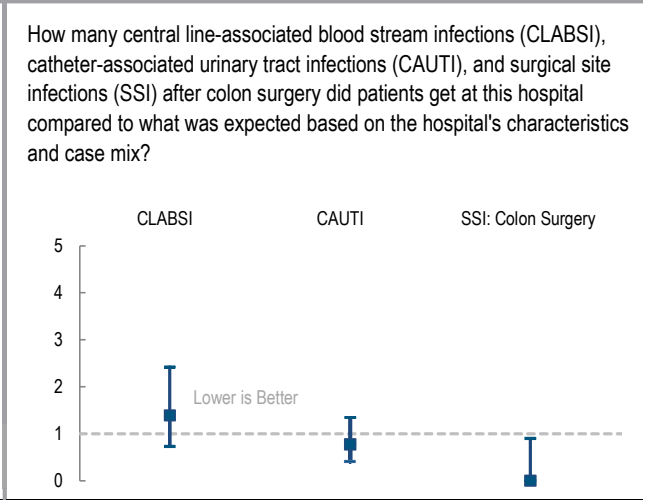
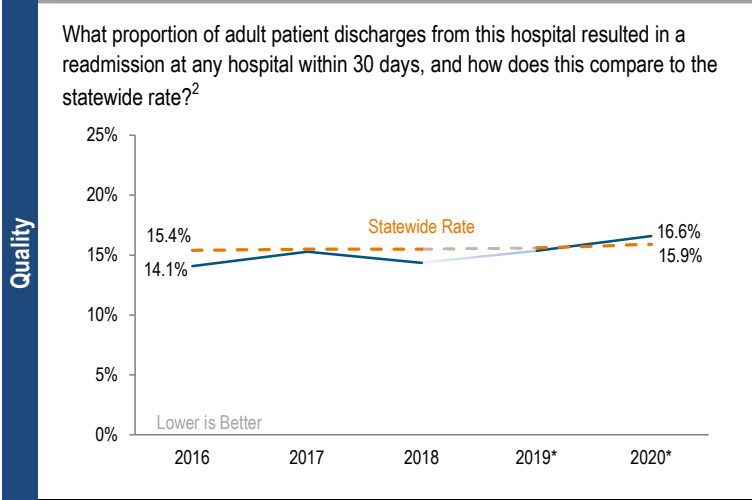
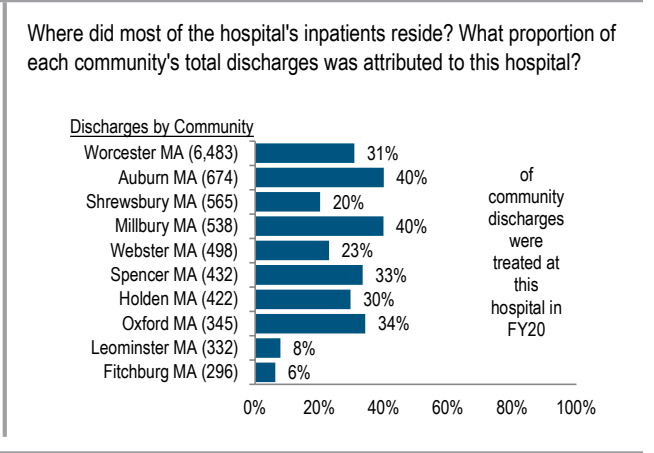
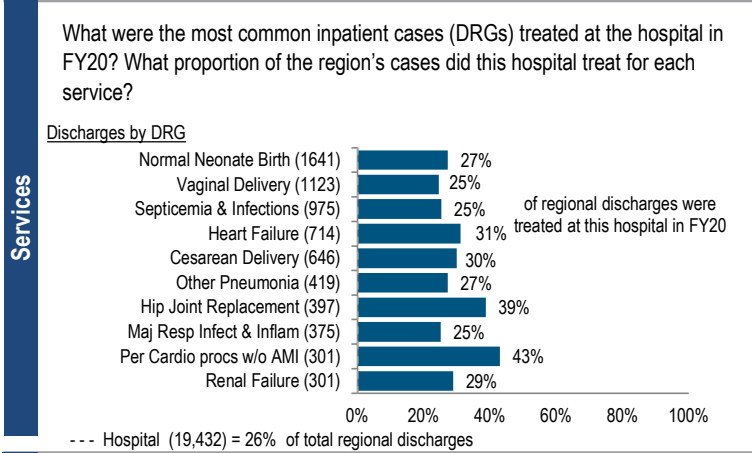
Public Payer Mix <sup>1</sup> :	67.7% HPP Hospital
CY19 Commercial Statewide Relative Price:	0.955
Top 3 Commercial Payers:	Blue Cross Blue Shield Fallon Harvard Pilgrim

**Utilization**

Inpatient Discharges in FY20:	19,432
Change FY19-FY20:	1.2%
Emergency Department Visits in FY20:	62,400
Change FY19-FY20:	13.6%
Outpatient Visits in FY20:	261,642
Change FY19-FY20:	1.1%

**Quality**

Readmission Rate in FY20:	16.6%
Change FY19-FY20 (percentage points):	1.2
Early Elective Deliveries Rate:	0.0%



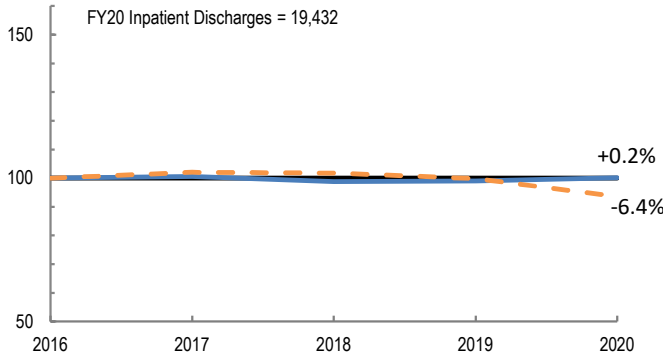
# 2020 HOSPITAL PROFILE: SAINT VINCENT HOSPITAL

Cohort: Teaching Hospital

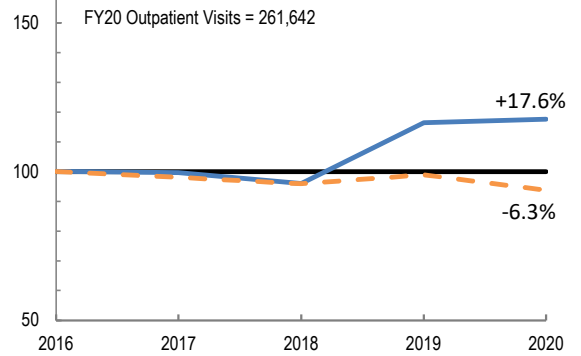


## Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

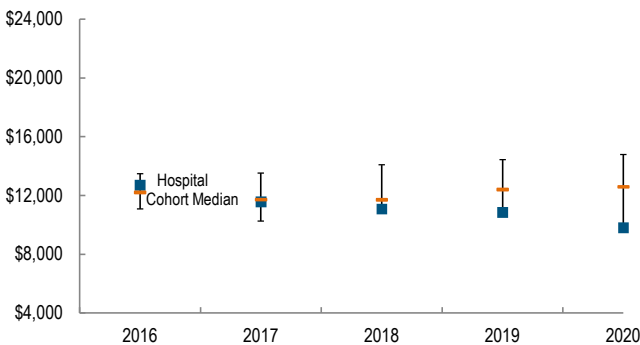


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

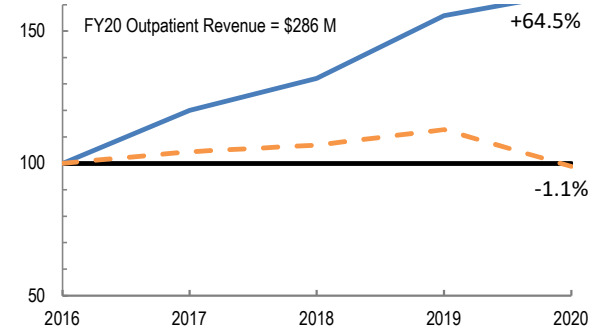


## Patient Revenue Trends

What was the hospital's net inpatient service revenue<sup>3</sup> per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue<sup>3</sup> changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



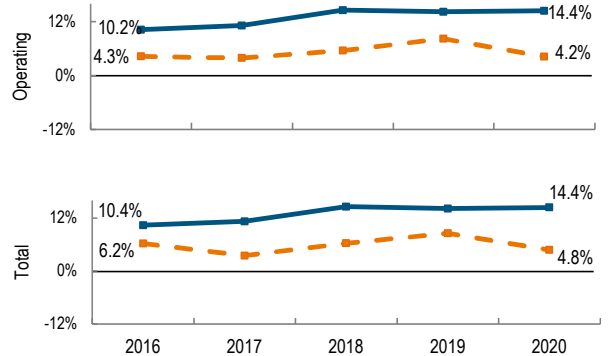
## Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

### Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
<b>Operating Revenue</b>	\$ 458.1	\$ 460.9	\$ 496.1	\$ 517.4	\$ 484.1
<b>COVID Funding Included in Operating Revenue</b>					\$ 40.4
<b>Non-Operating Revenue<sup>4</sup></b>	\$ 0.8	\$ 0.1	\$ (0.4)	\$ 0.0	\$ 0.1
<b>Total Revenue</b>	\$ 458.9	\$ 461.0	\$ 495.8	\$ 517.4	\$ 484.2
<b>Total Costs</b>	\$ 411.3	\$ 409.1	\$ 423.6	\$ 443.7	\$ 414.4
<b>Total Profit (Loss)</b>	\$ 47.6	\$ 51.9	\$ 72.2	\$ 73.7	\$ 69.8

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income