

Anna Jaques Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Newburyport, MA
Region:	Northeastern Massachusetts
Hospital Type:	Community Hospital
Total Staffed Beds in HFY21:	140, Mid-Size Hospital
Hospital System Affiliation:	Beth Israel Lahey Health
Hospital System Surplus (Deficit) in HFY21:	\$352,045,000
Change in Ownership HFY17-HFY21:	Beth Israel Lahey Health 3/1/19

Tax Status:	Non-profit
Trauma Center Designation:	Adult: Level 3
Total FTE's in HFY21:	692.56
FY21 Case Mix Index:	0.90
Public Payer Mix ² :	61.7%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	51% / 10% / 34%
CY20 Commercial Statewide Relative Price:	0.76

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$71.8M	\$73.9M	\$79.1M	\$70.3M	\$73.9M
Outpatient GPSR	\$189.2M	\$196.3M	\$215.0M	\$182.8M	\$219.8M
Total GPSR	\$261.0M	\$270.2M	\$294.1M	\$253.1M	\$293.7M
Inpatient NPSR per CMAD	\$8,404	\$8,316	\$8,283	\$8,789	\$8,939
Inpatient NPSR	\$47.1M	\$48.0M	\$48.1M	\$45.5M	\$48.7M
Outpatient NPSR	\$76.9M	\$80.9M	\$85.0M	\$69.6M	\$82.8M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$129.1M	\$133.8M	\$78.7M	\$126.3M	\$141.2M
Non-Operating Revenue ⁴	\$1.7M	\$0.4M	\$7.3M	\$0.8M	\$3.8M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$6.6M	\$4.9M
Total Revenue	\$130.8M	\$134.1M	\$86.0M	\$127.2M	\$145.0M
Total Expenses	\$128.7M	\$132.4M	\$79.5M	\$133.6M	\$143.0M
Total Surplus (Deficit)	\$2.2M	\$1.8M	\$6.5M	(\$6.4M)	\$1.9M
Operating Margin	0.4%	1.0%	(0.9%)	(5.7%)	(1.3%)
Non-Operating Margin	1.3%	0.3%	8.5%	0.6%	2.6%
Total Margin	1.7%	1.3%	7.5%	(5.0%)	1.3%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$25.5M	\$33.5M	\$21.0M	\$8.7M	\$26.6M
Current Ratio	2.5	2.1	3.5	1.6	1.6
Debt Service Coverage Ratio	4.0	3.7	5.7	(0.1)	4.4
Cash Flow to Total Debt	19.6%	17.9%	28.2%	(1.2%)	12.1%
Equity Financing Ratio	28.7%	38.1%	22.7%	8.3%	23.1%
Average Age of Plant	19.0	20.0	0	0	3.0

UTILIZATION

Licensed Beds in HFY21:	140
Available Beds in HFY21:	140
Staffed Beds in HFY21:	140
HFY21 Percentage Occupancy:	57.5%
Inpatient Discharges in HFY21:	6,030
Change HFY20-HFY21:	(1.9%)
Percent of Total Region Discharges in HFY21:	4.6%
Percent of Statewide Total Discharges in HFY21:	<1%
Inpatient Days in HFY21:	29,390
Change HFY20-HFY21:	6.1%
Percent of Total Region Inpatient Days in HFY21:	4.7%
Percent of Statewide Total Inpatient Days in HFY21:	<1%
Average Length of Stay in HFY21:	4.87
Change HFY20-HFY21:	8.0%
Emergency Department Visits in HFY21:	22,519
Change HFY20-HFY21:	1.3%
Percent of Total Region Emergency Department Visits in HFY21:	4.6%
Percent of Statewide Total Emergency Department Visits in HFY21:	<1%
Outpatient Visits in HFY21:	60,836
Change HFY20-HFY21:	5.1%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	593	9.83%
Vaginal delivery	384	6.36%
Septicemia & Disseminated Infections	333	5.52%
Major Depressive Disorders	314	5.20%
Bipolar disorders	267	4.42%
Major Resp Infect & Inflam	243	4.02%
Cesarean delivery	239	3.96%
Heart failure	210	3.48%
Knee joint replacement	181	3.00%
Depression Exc Mdd	175	2.90%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Amesbury, MA	1,003	58%
Newburyport, MA	951	57%
Haverhill, MA	660	8%
Salisbury, MA	615	62%
Merrimac, MA	285	45%
Georgetown, MA	171	23%
Rowley, MA	165	27%
Groveland, MA	159	24%
Newbury, MA	157	55%
Seabrook, NH	152	40%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁷ As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for FY 2019 for this hospital.

For more information, please contact:

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