

Signature Healthcare Brockton Hospital

2021 Hospital Profile

OVERVIEW

| | | | |
|--|--------------------------------------|--|---------------------|
| City/Town: | Brockton, MA | Tax Status: | Non-profit |
| Region: | Metro South | Trauma Center Designation: | Not Applicable |
| Hospital Type: | Community-High Public Payer Hospital | Total FTE's in HFY21: | 1,601.18 |
| Total Staffed Beds in HFY21: | 216, Mid-Size Hospital | FY21 Case Mix Index: | 0.93 |
| Hospital System Affiliation: | Signature Healthcare Corporation | Public Payer Mix²: | 76.1%: HPP Hospital |
| Hospital System Surplus (Deficit) in HFY21: | \$8,434,918 | Percent of Total GPSR - Medicare/Medicaid/Commercial: | 45% / 29% / 21% |
| Change in Ownership HFY17-HFY21: | Not Applicable | CY20 Commercial Statewide Relative Price: | 0.89 |

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

| | HFY17 | HFY18 | HFY19 | HFY20 | HFY21 |
|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Inpatient GPSR | \$273.4M | \$271.7M | \$306.6M | \$305.3M | \$322.6M |
| Outpatient GPSR | \$499.3M | \$514.1M | \$551.6M | \$500.3M | \$581.0M |
| Total GPSR | \$772.7M | \$785.8M | \$858.2M | \$805.6M | \$903.6M |
| Inpatient NPSR per CMAD | \$11,835 | \$12,334 | \$11,629 | \$11,935 | \$12,287 |
| Inpatient NPSR | \$126.4M | \$124.8M | \$121.9M | \$126.8M | \$132.2M |
| Outpatient NPSR | \$124.8M | \$131.3M | \$137.0M | \$113.8M | \$137.0M |

REVENUE & EXPENSES

| | HFY17 | HFY18 | HFY19 | HFY20 | HFY21 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Operating Revenue | \$282.9M | \$287.9M | \$296.3M | \$312.5M | \$340.0M |
| Non-Operating Revenue ⁴ | \$2.3M | \$9.3M | \$5.7M | \$0.7M | \$4.0M |
| COVID Funding Included in Operating Revenue ⁵ | - | - | - | \$8.3M | \$15.8M |
| Total Revenue | \$285.1M | \$297.1M | \$302.0M | \$313.2M | \$344.1M |
| Total Expenses | \$268.1M | \$277.2M | \$291.4M | \$296.2M | \$327.1M |
| Total Surplus (Deficit) | \$17.0M | \$19.9M | \$10.6M | \$17.0M | \$17.0M |
| Operating Margin | 5.2% | 3.6% | 1.6% | 5.2% | 3.8% |
| Non-Operating Margin | 0.8% | 3.1% | 1.9% | 0.2% | 1.2% |
| Total Margin | 6.0% | 6.7% | 3.5% | 5.4% | 4.9% |

SOLVENCY AND LIQUIDITY

| | HFY17 | HFY18 | HFY19 | HFY20 | HFY21 |
|-----------------------------|---------|---------|---------|---------|---------|
| Total Net Assets or Equity | \$70.3M | \$88.8M | \$64.2M | \$67.0M | \$92.8M |
| Current Ratio | 1.1 | 1.2 | 1.1 | 0.7 | 0.7 |
| Debt Service Coverage Ratio | 2.8 | 4.4 | 3.6 | 3.8 | 3.8 |
| Cash Flow to Total Debt | 22.6% | 26.7% | 16.1% | 14.8% | 17.0% |
| Equity Financing Ratio | 29.2% | 36.3% | 24.9% | 20.3% | 29.7% |
| Average Age of Plant | 11.0 | 10.0 | 10.0 | 10.0 | 10.0 |

UTILIZATION

| | |
|--|---------|
| Licensed Beds in HFY21: | 216 |
| Available Beds in HFY21: | 216 |
| Staffed Beds in HFY21: | 216 |
| HFY21 Percentage Occupancy: | 68.1% |
| Inpatient Discharges in HFY21: | 11,524 |
| Change HFY20-HFY21: | 1.1% |
| Percent of Total Region Discharges in HFY21: | 15.5% |
| Percent of Statewide Total Discharges in HFY21: | 1.5% |
| Inpatient Days in HFY21: | 53,719 |
| Change HFY20-HFY21: | 2.4% |
| Percent of Total Region Inpatient Days in HFY21: | 15.7% |
| Percent of Statewide Total Inpatient Days in HFY21: | 1.3% |
| Average Length of Stay in HFY21: | 4.66 |
| Change HFY20-HFY21: | 1.3% |
| Emergency Department Visits in HFY21: | 51,452 |
| Change HFY20-HFY21: | 4.7% |
| Percent of Total Region Emergency Department Visits in HFY21: | 20.5% |
| Percent of Statewide Total Emergency Department Visits in HFY21: | 2.0% |
| Outpatient Visits in HFY21: | 285,510 |
| Change HFY20-HFY21: | 58.3% |

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

| Inpatient Case (DRG) ⁶ | Discharges | Percent of Total Hospital Discharges |
|---------------------------------------|------------|--------------------------------------|
| Normal Neonate Birth | 1,177 | 10.08% |
| Vaginal delivery | 906 | 7.76% |
| Septicemia & Disseminated Infections | 814 | 6.97% |
| Major Resp Infect & Inflam | 550 | 4.71% |
| Heart failure | 381 | 3.26% |
| Cesarean delivery | 353 | 3.02% |
| Bipolar disorders | 290 | 2.48% |
| Chronic Obstructive Pulmonary Disease | 238 | 2.03% |
| Kidney & Urinary Tract Infections | 236 | 2.02% |
| Cardiac Arrhythmia | 191 | 1.63% |

TOP DISCHARGES BY COMMUNITY IN FY21

| Community ⁶ | Discharges | Percent of Total Community Discharges |
|------------------------|------------|---------------------------------------|
| Brockton, MA | 5,836 | 38% |
| Bridgewater, MA | 669 | 23% |
| Whitman, MA | 490 | 27% |
| East Bridgewater, MA | 480 | 28% |
| Taunton, MA | 431 | 6% |
| Abington, MA | 377 | 17% |
| Stoughton, MA | 279 | 8% |
| Rockland, MA | 258 | 10% |
| West Bridgewater, MA | 211 | 21% |
| Randolph, MA | 195 | 5% |

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.