

Cape Cod Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Hyannis, MA
Region:	Cape and Islands
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY21:	269, Large Hospital
Hospital System Affiliation:	Cape Cod Healthcare
Hospital System Surplus (Deficit) in HFY21:	\$33,096,777
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	2,017.50
FY21 Case Mix Index:	1.20
Public Payer Mix ² :	75.0%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	60% / 12% / 20%
CY20 Commercial Statewide Relative Price:	1.35

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$474.4M	\$470.3M	\$537.0M	\$495.7M	\$567.0M
Outpatient GPSR	\$794.9M	\$823.1M	\$812.9M	\$716.8M	\$838.1M
Total GPSR	\$1,269.4M	\$1,293.5M	\$1,349.9M	\$1,212.6M	\$1,405.1M
Inpatient NPSR per CMAD	\$13,767	\$12,822	\$14,624	\$13,981	\$15,735
Inpatient NPSR	\$257.3M	\$256.2M	\$306.8M	\$266.8M	\$319.6M
Outpatient NPSR	\$276.7M	\$303.8M	\$287.0M	\$253.5M	\$256.5M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$541.8M	\$570.8M	\$604.6M	\$576.6M	\$606.7M
Non-Operating Revenue ⁴	\$4.3M	\$8.4M	\$10.9M	\$6.0M	\$20.7M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$30.3M	\$11.6M
Total Revenue	\$546.1M	\$579.2M	\$615.5M	\$582.6M	\$627.4M
Total Expenses	\$498.7M	\$531.1M	\$559.6M	\$555.0M	\$574.7M
Total Surplus (Deficit)	\$47.4M	\$48.1M	\$55.9M	\$27.6M	\$52.7M
Operating Margin	7.9%	6.9%	7.3%	3.7%	5.1%
Non-Operating Margin	0.8%	1.5%	1.8%	1.0%	3.3%
Total Margin	8.7%	8.3%	9.1%	4.7%	8.4%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$402.6M	\$450.1M	\$476.1M	\$488.3M	\$513.0M
Current Ratio	2.0	2.2	2.2	1.4	1.5
Debt Service Coverage Ratio	5.1	5.3	6.1	4.8	5.3
Cash Flow to Total Debt	36.1%	36.7%	43.6%	20.9%	27.3%
Equity Financing Ratio	68.6%	70.9%	72.8%	62.4%	65.6%
Average Age of Plant	13.0	13.0	12.0	8.0	15.0

UTILIZATION

Licensed Beds in HFY21:	269
Available Beds in HFY21:	269
Staffed Beds in HFY21:	269
HFY21 Percentage Occupancy:	74.9%
Inpatient Discharges in HFY21:	16,983
Change HFY20-HFY21:	7.8%
Percent of Total Region Discharges in HFY21:	70.6%
Percent of Statewide Total Discharges in HFY21:	2.3%
Inpatient Days in HFY21:	73,533
Change HFY20-HFY21:	9.4%
Percent of Total Region Inpatient Days in HFY21:	73.5%
Percent of Statewide Total Inpatient Days in HFY21:	1.8%
Average Length of Stay in HFY21:	4.33
Change HFY20-HFY21:	1.4%
Emergency Department Visits in HFY21:	69,799
Change HFY20-HFY21:	7.1%
Percent of Total Region Emergency Department Visits in HFY21:	56.9%
Percent of Statewide Total Emergency Department Visits in HFY21:	2.7%
Outpatient Visits in HFY21:	459,904
Change HFY20-HFY21:	291.3%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	1,864	11.15%
Normal Neonate Birth	959	5.74%
Vaginal delivery	649	3.88%
Heart failure	522	3.12%
Major Resp Infect & Inflam	429	2.56%
Cva & Precerebral Occlusion W/ Infarct	420	2.51%
Major Depressive Disorders	357	2.13%
Cesarean delivery	346	2.07%
Per Coronary Inter W/ Ami	311	1.86%
Kidney & Urinary Tract Infections	307	1.83%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Hyannis, MA	1,919	80%
South Yarmouth, MA	1,093	80%
West Yarmouth, MA	924	79%
Brewster, MA	870	76%
Centerville, MA	834	75%
Harwich, MA	803	76%
Mashpee, MA	638	32%
South Dennis, MA	627	76%
Yarmouth Port, MA	626	79%
Marstons Mills, MA	521	67%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.