

Steward Carney Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Dorchester, MA
Region:	Metro Boston
Hospital Type:	Teaching Hospital
Total Staffed Beds in HFY21:	91, Small Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY21:	Steward Health Care Failed to Submit
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	For-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	642.50
FY21 Case Mix Index:	1.13
Public Payer Mix ² :	77.3%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	37% / 36% / 20%
CY20 Commercial Statewide Relative Price:	0.93

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$56.1M	\$65.7M	\$64.1M	\$71.4M	\$63.6M
Outpatient GPSR	\$126.2M	\$136.8M	\$136.0M	\$104.0M	\$104.1M
Total GPSR	\$182.3M	\$202.5M	\$200.1M	\$175.4M	\$167.7M
Inpatient NPSR per CMAD	\$10,257	\$10,954	\$11,375	\$12,621	\$11,320
Inpatient NPSR	\$50.4M	\$51.3M	\$51.4M	\$61.5M	\$48.5M
Outpatient NPSR	\$57.8M	\$52.9M	\$55.1M	\$38.6M	\$40.6M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$119.8M	\$116.3M	\$118.3M	\$165.5M	\$113.2M
Non-Operating Revenue ⁴	\$0.0M	\$2.3M	\$0.0M	\$0.0M	\$14.2M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$41.6M	\$0.0M
Total Revenue	\$119.8M	\$118.6M	\$118.3M	\$165.5M	\$127.4M
Total Expenses	\$143.8M	\$141.9M	\$135.1M	\$161.4M	\$139.7M
Total Surplus (Deficit)	(\$24.0M)	(\$23.3M)	(\$16.8M)	\$4.1M	(\$12.3M)
Operating Margin	(20.0%)	(21.6%)	(14.2%)	2.5%	(20.8%)
Non-Operating Margin	0.0%	2.0%	0.0%	0.0%	11.2%
Total Margin	(20.0%)	(19.7%)	(14.2%)	2.5%	(9.6%)

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	(\$56.6M)	\$11.3M	\$22.9M	\$26.6M	\$37.3M
Current Ratio	0.1	1.3	1.4	0.8	1.1
Debt Service Coverage Ratio	(0.2)	(0.4)	(12.4)	6.6	(12.9)
Cash Flow to Total Debt	(17.1%)	(90.1%)	(114.3%)	29.9%	(83.2%)
Equity Financing Ratio	(74.9%)	29.6%	56.5%	52.0%	62.2%
Average Age of Plant	7.0	3.0	8.0	7.0	(19.0)

UTILIZATION

Licensed Beds in HFY21:	159
Available Beds in HFY21:	122
Staffed Beds in HFY21:	91
HFY21 Percentage Occupancy:	76.7%
Inpatient Discharges in HFY21:	3,799
Change HFY20-HFY21:	(11.7%)
Percent of Total Region Discharges in HFY21:	1.3%
Percent of Statewide Total Discharges in HFY21:	<1%
Inpatient Days in HFY21:	25,463
Change HFY20-HFY21:	(11.8%)
Percent of Total Region Inpatient Days in HFY21:	1.5%
Percent of Statewide Total Inpatient Days in HFY21:	<1%
Average Length of Stay in HFY21:	6.70
Change HFY20-HFY21:	(0.1%)
Emergency Department Visits in HFY21:	31,782
Change HFY20-HFY21:	(15.5%)
Percent of Total Region Emergency Department Visits in HFY21:	4.4%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.2%
Outpatient Visits in HFY21:	65,272
Change HFY20-HFY21:	(2.1%)

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Major Resp Infect & Inflam	428	10.71%
Bipolar disorders	254	6.36%
Septicemia & Disseminated Infections	246	6.16%
Schizophrenia	226	5.65%
Major Depressive Disorders	211	5.28%
Heart failure	185	4.63%
Alcohol abuse & dependence	105	2.62%
Depression Exc Mdd	104	2.60%
Adjust Dis/Neuroses Exc Dd	104	2.60%
Organic Mental Health Disturbances	86	2.15%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Dorchester Center, MA	796	13%
Quincy, MA	665	6%
Dorchester, MA	508	5%
Mattapan, MA	318	10%
Brockton, MA	137	1%
Hyde Park, MA	133	3%
Fall River, MA	116	1%
Haverhill, MA	113	1%
Boston, MA	97	1%
Taunton, MA	89	1%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

⁷ Steward Health Care did not submit their Audited Financial Statements.

For more information, please contact:

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