

# Boston Children's Hospital

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY21:	415, 9th Largest Hospital
Hospital System Affiliation:	Boston Children's Hospital and Subsid.
Hospital System Surplus (Deficit) in HFY21:	\$1,088,654,000
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Pedi: Level 1
Total FTE's in HFY21:	8,668.50
FY21 Case Mix Index:	2.31
Public Payer Mix <sup>2</sup> :	38.9%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	1% / 27% / 60%
CY20 Commercial Statewide Relative Price:	1.55

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$1,063.8M	\$1,139.2M	\$1,245.5M	\$1,240.9M	\$1,426.2M
Outpatient GPSR	\$976.3M	\$1,098.4M	\$1,205.7M	\$1,125.6M	\$1,415.8M
Total GPSR	\$2,040.1M	\$2,237.6M	\$2,451.2M	\$2,366.5M	\$2,841.9M
Inpatient NPSR per CMAD	\$23,304	\$23,960	\$22,904	\$26,511	\$26,816
Inpatient NPSR	\$687.6M	\$713.6M	\$785.5M	\$713.3M	\$792.4M
Outpatient NPSR	\$546.9M	\$585.9M	\$611.5M	\$552.9M	\$674.2M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$1,665.0M	\$1,754.0M	\$1,869.0M	\$1,851.8M	\$2,005.3M
Non-Operating Revenue <sup>4</sup>	\$53.0M	\$81.3M	(\$63.5M)	(\$0.5M)	\$91.7M
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$97.4M	\$0.0M
Total Revenue	\$1,718.0M	\$1,835.3M	\$1,805.5M	\$1,851.3M	\$2,097.0M
Total Expenses	\$1,645.2M	\$1,712.4M	\$1,800.7M	\$1,889.6M	\$2,021.9M
Total Surplus (Deficit)	\$72.8M	\$122.9M	\$4.8M	(\$38.2M)	\$75.1M
Operating Margin	1.2%	2.3%	3.8%	(2.0%)	(0.8%)
Non-Operating Margin	3.1%	4.4%	(3.5%)	0.0%	4.4%
Total Margin	4.2%	6.7%	0.3%	(2.1%)	3.6%

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$3,553.0M	\$4,047.8M	\$4,204.3M	\$4,562.0M	\$5,170.7M
Current Ratio	8.3	7.6	7.8	7.2	6.6
Debt Service Coverage Ratio	5.7	6.8	4.5	3.7	7.6
Cash Flow to Total Debt	12.2%	14.7%	7.5%	3.9%	9.4%
Equity Financing Ratio	64.8%	67.8%	66.6%	61.2%	65.4%
Average Age of Plant	14.0	15.0	15.0	31.0	17.0

### UTILIZATION

Licensed Beds in HFY21:	415
Available Beds in HFY21:	415
Staffed Beds in HFY21:	415
HFY21 Percentage Occupancy:	76.8%
Inpatient Discharges in HFY21:	12,798
Change HFY20-HFY21:	2.3%
Percent of Total Region Discharges in HFY21:	4.5%
Percent of Statewide Total Discharges in HFY21:	1.7%
Inpatient Days in HFY21:	116,322
Change HFY20-HFY21:	8.5%
Percent of Total Region Inpatient Days in HFY21:	6.9%
Percent of Statewide Total Inpatient Days in HFY21:	2.9%
Average Length of Stay in HFY21:	9.09
Change HFY20-HFY21:	6.1%
Emergency Department Visits in HFY21:	47,621
Change HFY20-HFY21:	0.2%
Percent of Total Region Emergency Department Visits in HFY21:	6.6%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.9%
Outpatient Visits in HFY21:	261,002
Change HFY20-HFY21:	20.4%

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Seizure	484	3.76%
Craniotomy except for trauma	378	2.94%
Other Cardiothoracic & Thoracic Vascular Procs	322	2.50%
Other Digestive System Diagnoses	282	2.19%
D & L Fusion For Curvature	279	2.17%
Other Chemotherapy	258	2.00%
Cardiac Valve Proc W/O Ami Or Complex Pdx	246	1.91%
Malnutrition, Fail To Thrive & Other	245	1.90%
Other Significant Hip And Femur Surgery	243	1.89%
Major Resp Infect & Inflam	222	1.72%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges
Dorchester, MA	258	3%
Brockton, MA	214	1%
Boston, MA	207	1%
New Bedford, MA	178	1%
Worcester, MA	160	1%
Dorchester Center, MA	147	2%
Lynn, MA	129	1%
Lawrence, MA	128	1%
Haverhill, MA	125	1%
Manchester, NH	114	13%

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

For more information, please contact:

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