

# Lahey Hospital & Medical Center

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Burlington & Peabody, MA	Tax Status:	Non-profit
Region:	Northeastern Massachusetts	Trauma Center Designation:	Adult: Level 1
Hospital Type:	Teaching Hospital	Total FTE's in HFY21:	3,858.29
Total Staffed Beds in HFY21:	345, Large Hospital	FY21 Case Mix Index:	1.74
Hospital System Affiliation:	Beth Israel Lahey Health	Public Payer Mix <sup>2</sup> :	62.8%
Hospital System Surplus (Deficit) in HFY21:	\$352,045,000	Percent of Total GPSR - Medicare/Medicaid/Commercial:	52% / 8% / 35%
Change in Ownership HFY17-HFY21:	Beth Israel Lahey Health 3/1/19	CY20 Commercial Statewide Relative Price:	0.99

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$653.5M	\$681.7M	\$751.7M	\$732.2M	\$790.2M
Outpatient GPSR	\$1,343.9M	\$1,470.0M	\$1,603.5M	\$1,406.4M	\$1,596.4M
Total GPSR	\$1,997.3M	\$2,151.7M	\$2,355.3M	\$2,138.7M	\$2,386.6M
Inpatient NPSR per CMAD	\$12,031	\$12,061	\$12,559	\$12,576	\$13,032
Inpatient NPSR	\$431.2M	\$445.9M	\$476.0M	\$450.1M	\$485.7M
Outpatient NPSR	\$475.3M	\$519.6M	\$563.0M	\$481.7M	\$544.7M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$949.2M	\$1,010.5M	\$652.1M	\$1,039.0M	\$1,120.7M
Non-Operating Revenue <sup>4</sup>	(\$6.2M)	\$1.3M	\$0.3M	\$3.5M	\$23.4M
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$50.6M	\$29.3M
Total Revenue	\$943.0M	\$1,011.8M	\$652.4M	\$1,042.5M	\$1,144.1M
Total Expenses	\$924.2M	\$945.4M	\$577.7M	\$966.3M	\$1,033.4M
Total Surplus (Deficit)	\$18.8M	\$66.4M	\$74.7M	\$76.2M	\$110.7M
Operating Margin	2.7%	6.4%	11.4%	7.0%	7.6%
Non-Operating Margin	(0.7%)	0.1%	0.0%	0.3%	2.0%
Total Margin	2.0%	6.6%	11.4%	7.3%	9.7%

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$156.7M	(\$6.5M)	\$127.3M	\$89.3M	\$555.7M
Current Ratio	2.5	0.7	2.0	1.2	1.7
Debt Service Coverage Ratio	6.7	10.7	18.6	3.0	8.1
Cash Flow to Total Debt	27.4%	56.2%	89.6%	40.2%	24.2%
Equity Financing Ratio	20.2%	(2.9%)	49.5%	20.3%	34.4%
Average Age of Plant	0	0	0	0	16.0

### UTILIZATION

Licensed Beds in HFY21:	345
Available Beds in HFY21:	345
Staffed Beds in HFY21:	345
HFY21 Percentage Occupancy:	94.8%
Inpatient Discharges in HFY21:	21,448
Change HFY20-HFY21:	0%
Percent of Total Region Discharges in HFY21:	16.3%
Percent of Statewide Total Discharges in HFY21:	2.8%
Inpatient Days in HFY21:	119,431
Change HFY20-HFY21:	2.9%
Percent of Total Region Inpatient Days in HFY21:	19.0%
Percent of Statewide Total Inpatient Days in HFY21:	3.0%
Average Length of Stay in HFY21:	5.57
Change HFY20-HFY21:	3.0%
Emergency Department Visits in HFY21:	61,991
Change HFY20-HFY21:	5.1%
Percent of Total Region Emergency Department Visits in HFY21:	12.6%
Percent of Statewide Total Emergency Department Visits in HFY21:	2.4%
Outpatient Visits in HFY21:	809,221
Change HFY20-HFY21:	5.0%

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	1,207	5.65%
Heart failure	818	3.83%
Major Resp Infect & Inflam	630	2.95%
Cardiac Arrhythmia	568	2.66%
Per Coronary Inter W/O Ami	504	2.36%
Major Small & Large Bowel Procedures	487	2.28%
Cva & Precerebral Occlusion W/ Infarct	469	2.19%
Infectious & Parasitic Dis Incl Hiv W/ O.R. Proc	408	1.91%
Per Coronary Inter W/ Ami	374	1.75%
Acute Kidney Injury	367	1.71%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges
Billerica, MA	1,381	44%
Woburn, MA	1,380	27%
Burlington, MA	1,353	53%
Peabody, MA	915	13%
Lexington, MA	804	40%
Wilmington, MA	708	28%
Arlington, MA	610	16%
Tewksbury, MA	508	15%
Reading, MA	493	19%
Bedford, MA	492	43%

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

<sup>7</sup> As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for FY 2019 for this hospital.

For more information, please contact:

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