

MetroWest Medical Center

2021 Hospital Profile

OVERVIEW

City/Town:	Framingham & Natick, MA
Region:	Metro West
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY21:	333, Large Hospital
Hospital System Affiliation:	Tenet Healthcare
Hospital System Surplus (Deficit) in HFY21:	\$914,000,000
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	For-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	1,122.43
FY21 Case Mix Index:	1.07
Public Payer Mix ² :	64.6%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	45% / 21% / 29%
CY20 Commercial Statewide Relative Price:	0.93

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$211.1M	\$241.7M	\$338.0M	\$434.4M	\$440.4M
Outpatient GPSR	\$414.9M	\$481.7M	\$650.2M	\$737.2M	\$584.0M
Total GPSR	\$626.0M	\$723.4M	\$988.2M	\$1,171.6M	\$1,024.4M
Inpatient NPSR per CMAD	\$10,672	\$10,115	\$10,478	\$10,296	\$10,658
Inpatient NPSR	\$118.1M	\$111.2M	\$117.7M	\$132.2M	\$119.3M
Outpatient NPSR	\$133.4M	\$128.6M	\$131.6M	\$131.0M	\$90.3M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$241.3M	\$253.9M	\$267.5M	\$251.0M	\$226.1M
Non-Operating Revenue ⁴	\$0.4M	\$0.5M	\$0.6M	\$0.6M	\$0.7M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$32.0M	(\$4.9M)
Total Revenue	\$241.7M	\$254.4M	\$268.1M	\$251.6M	\$226.8M
Total Expenses	\$244.7M	\$249.6M	\$261.1M	\$241.5M	\$237.3M
Total Surplus (Deficit)	(\$3.0M)	\$4.8M	\$7.0M	\$10.1M	(\$10.5M)
Operating Margin	(1.4%)	1.7%	2.4%	3.8%	(5.0%)
Non-Operating Margin	0.1%	0.2%	0.2%	0.2%	0.3%
Total Margin	(1.3%)	1.9%	2.6%	4.0%	(4.6%)

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$35.9M	\$48.1M	\$54.9M	\$10.4M	\$24.9M
Current Ratio	1.6	1.5	1.9	0.6	0.8
Debt Service Coverage Ratio	1.1	4.3	5.6	10.7	(1.6)
Cash Flow to Total Debt	10.3%	35.5%	45.3%	26.8%	(3.9%)
Equity Financing Ratio	35.6%	42.2%	42.3%	9.6%	21.7%
Average Age of Plant	4.0	4.0	5.0	5.0	6.0

UTILIZATION

Licensed Beds in HFY21:	333
Available Beds in HFY21:	333
Staffed Beds in HFY21:	333
HFY21 Percentage Occupancy:	46.3%
Inpatient Discharges in HFY21:	10,494
Change HFY20-HFY21:	(13.4%)
Percent of Total Region Discharges in HFY21:	33.5%
Percent of Statewide Total Discharges in HFY21:	1.4%
Inpatient Days in HFY21:	56,416
Change HFY20-HFY21:	(7.4%)
Percent of Total Region Inpatient Days in HFY21:	39.2%
Percent of Statewide Total Inpatient Days in HFY21:	1.4%
Average Length of Stay in HFY21:	5.38
Change HFY20-HFY21:	7.0%
Emergency Department Visits in HFY21:	31,597
Change HFY20-HFY21:	(36.6%)
Percent of Total Region Emergency Department Visits in HFY21:	20.7%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.2%
Outpatient Visits in HFY21:	162,042
Change HFY20-HFY21:	(31.8%)

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	911	8.78%
Major Depressive Disorders	691	6.66%
Vaginal delivery	597	5.75%
Septicemia & Disseminated Infections	543	5.23%
Bipolar disorders	459	4.42%
Cesarean delivery	409	3.94%
Major Resp Infect & Inflam	396	3.81%
Heart failure	309	2.97%
Schizophrenia	300	2.89%
Cardiac Arrhythmia	246	2.37%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Framingham, MA	3,969	54%
Natick, MA	860	29%
Ashland, MA	744	46%
Marlborough, MA	433	11%
Worcester, MA	395	2%
Holliston, MA	362	30%
Hopkinton, MA	255	20%
Sudbury, MA	192	15%
Westborough, MA	158	10%
Hudson, MA	152	8%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.