

# Morton Hospital, A Steward Family Hospital

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Taunton, MA
Region:	Metro South
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY21:	108, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY21:	Steward Health Care Failed to Submit
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	For-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	768.82
FY21 Case Mix Index:	1.18
Public Payer Mix <sup>2</sup> :	71.6%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	43% / 24% / 26%
CY20 Commercial Statewide Relative Price:	0.93

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$66.1M	\$86.8M	\$83.1M	\$85.9M	\$104.2M
Outpatient GPSR	\$128.7M	\$135.1M	\$154.7M	\$145.3M	\$188.4M
Total GPSR	\$194.7M	\$221.9M	\$237.8M	\$231.2M	\$292.6M
Inpatient NPSR per CMAD	\$10,075	\$10,136	\$10,187	\$9,252	\$9,287
Inpatient NPSR	\$61.1M	\$59.1M	\$57.4M	\$60.0M	\$67.3M
Outpatient NPSR	\$54.5M	\$56.3M	\$64.2M	\$55.3M	\$71.7M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$119.4M	\$119.0M	\$124.1M	\$160.6M	\$150.6M
Non-Operating Revenue <sup>4</sup>	\$0.0M	\$0.3M	\$0.0M	\$0.0M	\$2.0M
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$30.9M	\$0.0M
Total Revenue	\$119.4M	\$119.4M	\$124.1M	\$160.6M	\$152.7M
Total Expenses	\$122.9M	\$127.9M	\$120.9M	\$150.8M	\$156.9M
Total Surplus (Deficit)	(\$3.4M)	(\$8.6M)	\$3.1M	\$9.7M	(\$4.2M)
Operating Margin	(2.9%)	(7.5%)	2.5%	6.1%	(4.1%)
Non-Operating Margin	0.0%	0.3%	0.0%	0.0%	1.3%
Total Margin	(2.9%)	(7.2%)	2.5%	6.1%	(2.8%)

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$31.3M	\$16.6M	\$25.1M	\$17.6M	\$37.5M
Current Ratio	0.2	1.2	1.4	0.9	1.3
Debt Service Coverage Ratio	1.6	(0.4)	47.7	66.0	(14.7)
Cash Flow to Total Debt	3.6%	(25.3%)	54.6%	75.6%	(14.8%)
Equity Financing Ratio	35.7%	50.9%	64.4%	46.4%	66.3%
Average Age of Plant	4.0	2.0	5.0	7.0	9.0

### UTILIZATION

Licensed Beds in HFY21:	116
Available Beds in HFY21:	121
Staffed Beds in HFY21:	108
HFY21 Percentage Occupancy:	83.0%
Inpatient Discharges in HFY21:	6,158
Change HFY20-HFY21:	10.6%
Percent of Total Region Discharges in HFY21:	8.3%
Percent of Statewide Total Discharges in HFY21:	<1%
Inpatient Days in HFY21:	32,699
Change HFY20-HFY21:	11.0%
Percent of Total Region Inpatient Days in HFY21:	9.6%
Percent of Statewide Total Inpatient Days in HFY21:	<1%
Average Length of Stay in HFY21:	5.31
Change HFY20-HFY21:	0.4%
Emergency Department Visits in HFY21:	42,545
Change HFY20-HFY21:	18.9%
Percent of Total Region Emergency Department Visits in HFY21:	17.0%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.7%
Outpatient Visits in HFY21:	56,334
Change HFY20-HFY21:	23.1%

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	586	9.76%
Major Resp Infect & Inflam	380	6.33%
Heart failure	307	5.11%
Chronic Obstructive Pulmonary Disease	189	3.15%
Cardiac Arrhythmia	165	2.75%
Knee joint replacement	142	2.36%
Hip joint replacement	134	2.23%
Other Aftercare & Convalescence	116	1.93%
Diabetes	114	1.90%
Cellulitis & Other Skin Infections	109	1.81%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges
Taunton, MA	2,923	43%
Raynham, MA	651	34%
Middleboro, MA	561	18%
Lakeville, MA	257	22%
East Taunton, MA	235	34%
Berkley, MA	135	21%
Bridgewater, MA	109	4%
Norton, MA	97	6%
North Dighton, MA	85	25%
Fall River, MA	68	1%

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

<sup>7</sup> Steward Health Care did not submit their Audited Financial Statements.

For more information, please contact:

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