

New England Baptist Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY21:	85, Small Hospital
Hospital System Affiliation:	Beth Israel Lahey Health
Hospital System Surplus (Deficit) in HFY21:	\$352,045,000
Change in Ownership HFY17-HFY21:	Beth Israel Lahey Health 3/1/19

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	831.37
FY21 Case Mix Index:	1.45
Public Payer Mix ² :	53.2%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	50% / 2% / 40%
CY20 Commercial Statewide Relative Price:	0.84

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$234.7M	\$237.8M	\$238.3M	\$228.7M	\$210.0M
Outpatient GPSR	\$147.1M	\$139.5M	\$142.9M	\$116.3M	\$170.9M
Total GPSR	\$381.9M	\$377.3M	\$381.3M	\$344.9M	\$380.9M
Inpatient NPSR per CMAD	\$14,583	\$14,487	\$14,759	\$15,003	\$15,762
Inpatient NPSR	\$168.8M	\$171.9M	\$169.0M	\$146.1M	\$140.4M
Outpatient NPSR	\$54.8M	\$53.1M	\$56.4M	\$42.9M	\$75.6M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$239.0M	\$241.9M	\$141.5M	\$211.6M	\$247.0M
Non-Operating Revenue ⁴	\$5.2M	\$4.2M	\$0.8M	\$1.1M	\$6.0M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$5.1M	\$17.2M
Total Revenue	\$244.2M	\$246.1M	\$142.3M	\$212.7M	\$253.0M
Total Expenses	\$234.1M	\$237.2M	\$136.2M	\$219.8M	\$224.6M
Total Surplus (Deficit)	\$10.1M	\$8.9M	\$6.0M	(\$7.1M)	\$28.4M
Operating Margin	2.0%	1.9%	3.7%	(3.8%)	8.9%
Non-Operating Margin	2.1%	1.7%	0.6%	0.5%	2.4%
Total Margin	4.1%	3.6%	4.2%	(3.3%)	11.2%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$139.5M	\$148.3M	\$153.9M	\$146.2M	\$177.9M
Current Ratio	3.6	4.8	6.0	2.6	3.1
Debt Service Coverage Ratio	7.2	7.5	5.2	1.7	14.0
Cash Flow to Total Debt	28.5%	29.2%	17.7%	3.6%	37.0%
Equity Financing Ratio	69.0%	62.6%	64.2%	54.1%	55.1%
Average Age of Plant	15.0	0	0	0	24.0

UTILIZATION

Licensed Beds in HFY21:	118
Available Beds in HFY21:	118
Staffed Beds in HFY21:	85
HFY21 Percentage Occupancy:	44.2%
Inpatient Discharges in HFY21:	6,137
Change HFY20-HFY21:	(11.4%)
Percent of Total Region Discharges in HFY21:	2.2%
Percent of Statewide Total Discharges in HFY21:	<1%
Inpatient Days in HFY21:	13,698
Change HFY20-HFY21:	(13.8%)
Percent of Total Region Inpatient Days in HFY21:	0.8%
Percent of Statewide Total Inpatient Days in HFY21:	<1%
Average Length of Stay in HFY21:	2.23
Change HFY20-HFY21:	(2.6%)
Emergency Department Visits in HFY21:	0
Change HFY20-HFY21:	0%
Percent of Total Region Emergency Department Visits in HFY21:	0.0%
Percent of Statewide Total Emergency Department Visits in HFY21:	<1%
Outpatient Visits in HFY21:	112,733
Change HFY20-HFY21:	25.1%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Knee joint replacement	2,412	39.34%
Hip joint replacement	2,005	32.70%
D & L Fusion Exc Curvature	460	7.50%
Shoulder & Arm Procs Exc Joint Replacement	359	5.85%
C. Spinal Fusion & Other Procs	191	3.11%
D & L Fusion For Curvature	123	2.00%
Knee & Lower Leg Procedures Except Foot	86	1.40%
Shoulder & Elbow Joint Replacement	83	1.35%
Proc w diag of rehab or aftercare	67	1.09%
Other Muscl Sys & Tis Proc	60	0.97%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Worcester, MA	107	1%
Boston, MA	99	1%
Quincy, MA	97	1%
Cambridge, MA	85	1%
Arlington, MA	78	2%
Dedham, MA	74	3%
Waltham, MA	67	1%
Brockton, MA	66	0%
Watertown, MA	63	2%
Plymouth, MA	62	1%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁷ As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for FY 2019 for this hospital.

For more information, please contact:

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