

Southcoast Hospitals Group

2021 Hospital Profile

OVERVIEW

City/Town:	Fall River, New Bedford, & Wareham, MA
Region:	Southcoast
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY21:	522, 6th Largest Hospital
Hospital System Affiliation:	Southcoast Health System
Hospital System Surplus (Deficit) in HFY21:	\$70,636,986
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	4,465.77
FY21 Case Mix Index:	1.13
Public Payer Mix ² :	75.8%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	51% / 22% / 23%
CY20 Commercial Statewide Relative Price:	0.86

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$802.0M	\$776.5M	\$830.2M	\$829.1M	\$902.6M
Outpatient GPSR	\$1,155.9M	\$1,220.0M	\$1,327.4M	\$1,247.7M	\$1,511.4M
Total GPSR	\$1,957.9M	\$1,996.6M	\$2,157.6M	\$2,076.9M	\$2,413.9M
Inpatient NPSR per CMAD	\$9,186	\$9,293	\$9,142	\$9,306	\$9,291
Inpatient NPSR	\$349.7M	\$349.1M	\$362.8M	\$350.6M	\$343.3M
Outpatient NPSR	\$393.9M	\$422.8M	\$456.4M	\$416.5M	\$476.6M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$810.2M	\$827.9M	\$879.4M	\$916.9M	\$919.2M
Non-Operating Revenue ⁴	\$13.9M	\$21.3M	\$19.0M	\$30.5M	\$76.2M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$70.1M	\$6.2M
Total Revenue	\$824.1M	\$849.2M	\$898.4M	\$947.5M	\$995.5M
Total Expenses	\$772.7M	\$777.5M	\$821.8M	\$839.9M	\$889.0M
Total Surplus (Deficit)	\$51.4M	\$71.8M	\$76.6M	\$107.6M	\$106.5M
Operating Margin	4.5%	5.9%	6.4%	8.1%	3.0%
Non-Operating Margin	1.7%	2.5%	2.1%	3.2%	7.7%
Total Margin	6.2%	8.4%	8.5%	11.4%	10.7%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$548.3M	\$556.4M	\$575.3M	\$663.4M	\$697.0M
Current Ratio	1.5	1.4	1.4	1.4	1.1
Debt Service Coverage Ratio	4.9	7.3	7.4	10.1	4.3
Cash Flow to Total Debt	30.1%	35.5%	37.5%	34.4%	33.2%
Equity Financing Ratio	57.8%	58.1%	59.6%	54.7%	55.1%
Average Age of Plant	11.0	12.0	12.0	10.0	10.0

UTILIZATION

Licensed Beds in HFY21:	852
Available Beds in HFY21:	699
Staffed Beds in HFY21:	522
HFY21 Percentage Occupancy:	85.6%
Inpatient Discharges in HFY21:	32,767
Change HFY20-HFY21:	(6.3%)
Percent of Total Region Discharges in HFY21:	77.5%
Percent of Statewide Total Discharges in HFY21:	4.4%
Inpatient Days in HFY21:	163,138
Change HFY20-HFY21:	1.1%
Percent of Total Region Inpatient Days in HFY21:	76.2%
Percent of Statewide Total Inpatient Days in HFY21:	4.1%
Average Length of Stay in HFY21:	4.98
Change HFY20-HFY21:	7.8%
Emergency Department Visits in HFY21:	128,249
Change HFY20-HFY21:	(1.7%)
Percent of Total Region Emergency Department Visits in HFY21:	74.0%
Percent of Statewide Total Emergency Department Visits in HFY21:	5.0%
Outpatient Visits in HFY21:	1,039,928
Change HFY20-HFY21:	27.1%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	2,847	8.66%
Vaginal delivery	2,111	6.42%
Major Resp Infect & Inflam	1,889	5.74%
Septicemia & Disseminated Infections	1,390	4.22%
Heart failure	1,339	4.07%
Cesarean delivery	948	2.88%
Cardiac Arrhythmia	930	2.82%
Chronic Obstructive Pulmonary Disease	784	2.38%
Other pneumonia	618	1.88%
Kidney & Urinary Tract Infections	541	1.64%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
New Bedford, MA	10,091	80%
Fall River, MA	6,566	49%
North Dartmouth, MA	1,415	69%
Fairhaven, MA	1,394	75%
Somerset, MA	1,208	58%
Wareham, MA	1,105	67%
Westport, MA	1,055	61%
Swansea, MA	969	58%
South Dartmouth, MA	951	72%
Acushnet, MA	811	76%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

For more information, please contact:

CENTER FOR HEALTH INFORMATION AND ANALYSIS

501 Boylston Street
Boston, MA 02116
(617) 701-8100

www.chiamass.gov
@Mass_CHIA

