

# Steward Saint Anne's Hospital

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Fall River, MA
Region:	Southcoast
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY21:	187, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY21:	Steward Health Care Failed to Submit
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	For-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	1,127.66
FY21 Case Mix Index:	1.15
Public Payer Mix <sup>2</sup> :	71.4%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	54% / 17% / 25%
CY20 Commercial Statewide Relative Price:	1.05

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$152.3M	\$187.9M	\$213.2M	\$206.4M	\$246.7M
Outpatient GPSR	\$448.8M	\$469.6M	\$484.1M	\$446.5M	\$539.3M
Total GPSR	\$601.0M	\$657.5M	\$697.3M	\$652.8M	\$786.0M
Inpatient NPSR per CMAD	\$9,416	\$10,063	\$11,135	\$11,174	\$11,648
Inpatient NPSR	\$99.1M	\$101.5M	\$114.8M	\$110.4M	\$127.6M
Outpatient NPSR	\$159.9M	\$168.3M	\$174.1M	\$157.2M	\$187.7M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$264.0M	\$276.2M	\$292.0M	\$275.2M	\$321.6M
Non-Operating Revenue <sup>4</sup>	\$0.3M	\$0.7M	\$0.0M	\$0.0M	\$2.3M
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$6.7M	\$0.0M
Total Revenue	\$264.4M	\$276.9M	\$292.0M	\$275.2M	\$323.8M
Total Expenses	\$231.2M	\$241.3M	\$236.8M	\$256.0M	\$284.5M
Total Surplus (Deficit)	\$33.2M	\$35.6M	\$55.2M	\$19.1M	\$39.3M
Operating Margin	12.4%	12.6%	18.9%	6.9%	11.4%
Non-Operating Margin	0.1%	0.3%	0.0%	0.0%	0.7%
Total Margin	12.6%	12.9%	18.9%	6.9%	12.1%

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$181.2M	\$142.0M	\$32.4M	\$38.8M	\$49.3M
Current Ratio	7.4	6.4	1.7	1.0	1.3
Debt Service Coverage Ratio	12.7	16.2	154.7	47.2	58.3
Cash Flow to Total Debt	270.4%	189.5%	285.9%	83.0%	142.6%
Equity Financing Ratio	89.0%	84.4%	56.6%	53.4%	59.8%
Average Age of Plant	6.0	5.0	8.0	9.0	22.0

### UTILIZATION

Licensed Beds in HFY21:	211
Available Beds in HFY21:	206
Staffed Beds in HFY21:	187
HFY21 Percentage Occupancy:	74.5%
Inpatient Discharges in HFY21:	9,514
Change HFY20-HFY21:	2.9%
Percent of Total Region Discharges in HFY21:	22.5%
Percent of Statewide Total Discharges in HFY21:	1.3%
Inpatient Days in HFY21:	50,857
Change HFY20-HFY21:	7.4%
Percent of Total Region Inpatient Days in HFY21:	23.8%
Percent of Statewide Total Inpatient Days in HFY21:	1.3%
Average Length of Stay in HFY21:	5.35
Change HFY20-HFY21:	4.5%
Emergency Department Visits in HFY21:	44,963
Change HFY20-HFY21:	11.3%
Percent of Total Region Emergency Department Visits in HFY21:	26.0%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.8%
Outpatient Visits in HFY21:	175,034
Change HFY20-HFY21:	12.1%

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	598	6.16%
Major Resp Infect & Inflam	542	5.59%
Heart failure	360	3.71%
Knee joint replacement	312	3.21%
Procedures for obesity	229	2.36%
Kidney & Urinary Tract Infections	214	2.20%
Hip joint replacement	207	2.13%
Chronic Obstructive Pulmonary Disease	202	2.08%
Organic Mental Health Disturbances	201	2.07%
Diabetes	196	2.02%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges
Fall River, MA	5,071	38%
New Bedford, MA	795	6%
Somerset, MA	568	27%
Tiverton, RI	471	35%
Westport, MA	422	25%
Swansea, MA	422	25%
North Dartmouth, MA	311	15%
South Dartmouth, MA	153	12%
Fairhaven, MA	151	8%
Taunton, MA	105	2%

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

<sup>7</sup> Steward Health Care did not submit their Audited Financial Statements.

For more information, please contact:

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