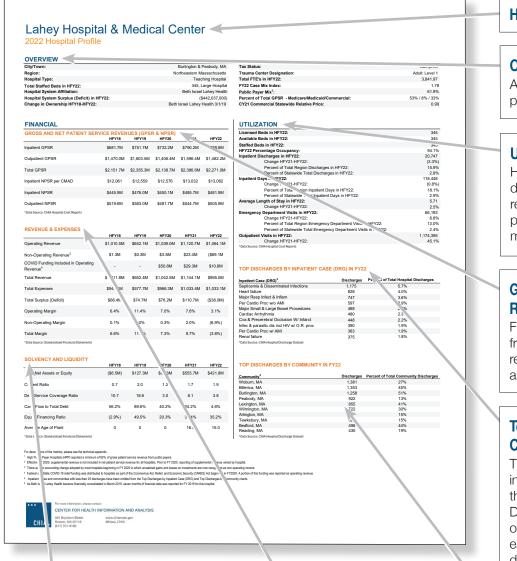# HOW TO READ ACUTE HOSPITAL PROFILES – HOSPITAL FISCAL YEAR 2022

This sheet provides a brief introduction to the metrics on the acute hospital profiles. Definitions and notes on all metrics are available in the technical appendix.

Lahey Hospital & Medical Center
2022 Hospital Profile

OVERVIEW

City/Town:	Burlington & Peabody, MA	Tax Status:	Nonprofit
Region:	Northeastern Massachusetts	Trauma Center Designation:	Adult; Level 1
Hospital Type:	Teaching Hospital	Total FTE's in HFY22:	3,841.97
Total Staffed Beds in HFY22:	345, Large Hospital	FY22 Case Mix Index:	1.78
Hospital System Affiliation:	Beth Israel Lahey Health	Public Payer Mix[1]:	61.9%
Hospital System Surplus (Deficit) in HFY22:	($442,037,000)	Percent of Total GPSR - Medicare/Medicaid/Commercial:	53% / 8% / 33%
Change in Ownership HFY18-HFY22:	Beth Israel Lahey Health 3/1/19	CY21 Commercial Statewide Relative Price:	0.99

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	$681.7M	$751.7M	$732.2M	$790.2M	$788.8M
Outpatient GPSR	$1,470.0M	$1,603.5M	$1,406.4M	$1,596.4M	$1,482.2M
Total GPSR	$2,151.7M	$2,355.3M	$2,138.7M	$2,386.6M	$2,271.0M
Inpatient NPSR per CMAD	$12,061	$12,559	$12,576	$13,032	$13,062
Inpatient NPSR	$445.9M	$476.0M	$450.1M	$485.7M	$481.9M
Outpatient NPSR	$519.6M	$563.0M	$481.7M	$544.7M	$505.9M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	$1,010.5M	$652.1M	$1,039.0M	$1,120.7M	$1,064.1M
Non-Operating Revenue[2]	$1.3M	$0.3M	$3.5M	$23.4M	($69.1M
COVID Funding Included in Operating Revenue[4]	-	-	$50.6M	$29.3M	$10.8M
Total Revenue	$ 11.8M	$652.4M	$1,042.5M	$1,144.1M	$995.0M
Total Expenses	$94. 1M	$577.7M	$966.3M	$1,033.4M	$1,033.1M
Total Surplus (Deficit)	$66.4M	$74.7M	$76.2M	$110.7M	($38.0M)
Operating Margin	6.4%	11.4%	7.0%	7.6%	3.1%
Non-Operating Margin	0.1%	.0%	0.3%	2.0%	(6.9%)
Total Margin	6.6%	11. %	7.3%	9.7%	(3.8%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Net Assets or Equity	($6.5M)	$127.3M	$ .3M	$555.7M	$421.8M
Current Ratio	0.7	2.0	1.2	1.7	1.9
Debt Service Coverage Ratio	10.7	18.6	3.0	8.1	3.8
Cash Flow to Total Debt	56.2%	89.6%	40.2%	24.2%	4.6%
Equity Financing Ratio	(2.9%)	49.5%	20.3%	3 .4%	35.2%
Average Age of Plant	0	0	0	16.	15.0

*Data Source: Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix.
[1] High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.
[2] Effective FY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.
[3] There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income
[4] Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.
[5] Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.
[6] As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for FY 2019 for this hospital.

CENTER FOR HEALTH INFORMATION AND ANALYSIS
For more information, please contact:
501 Boylston Street   www.chiamass.gov
Boston, MA 02116   @Mass_CHIA
(617) 701-8100

UTILIZATION

Licensed Beds in HFY22:	345
Available Beds in HFY22:	345
Staffed Beds in HFY22:	345
HFY22 Percentage Occupancy:	94.1%
Inpatient Discharges in HFY22:	20,747
Change HFY21-HFY22:	(3.3%)
Percent of Total Region Discharges in HFY22:	15.9%
Percent of Statewide Total Discharges in HFY22:	2.8%
Inpatient Days in HFY22:	118,448
Change HFY21-HFY22:	(0.8%)
Percent of Total Region Inpatient Days in HFY22:	18.1%
Percent of Statewide Total Inpatient Days in HFY22:	2.9%
Average Length of Stay in HFY22:	5.71
Change HFY21-HFY22:	2.5%
Emergency Department Visits in HFY22:	66,193
Change HFY21-HFY22:	6.8%
Percent of Total Region Emergency Department Visits in HFY22:	13.0%
Percent of Statewide Total Emergency Department Visits in HFY22:	2.4%
Outpatient Visits in HFY22:	1,174,395
Change HFY21-HFY22:	45.1%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG)[5]	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	1,175	5.7%
Heart failure	828	4.0%
Major Resp Infect & Inflam	747	3.6%
Per Cardio Proc w/o AMI	597	2.9%
Major Small & Large Bowel Procedures	488	2.4%
Cardiac Arrhythmia	480	2.3%
Cva & Precerebral Occlusion W/ Infarct	448	2.2%
Infec & parasitic dis incl HIV w/ O.R. proc	390	1.9%
Per Cardio Proc w/ AMI	383	1.9%
Renal failure	375	1.8%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community[5]	Discharges	Percent of Total Community Discharges
Woburn, MA	1,381	27%
Billerica, MA	1,353	45%
Burlington, MA	1,258	51%
Peabody, MA	922	13%
Lexington, MA	855	41%
Wilmington, MA	722	30%
Arlington, MA		15%
Tewksbury, MA		15%
Bedford, MA	498	44%
Reading, MA	430	19%

*Data Source: CHIA Hospital Discharge Dataset

Hospital name

Overview
A list of general information pertaining to the hospital.

Utilization
Hospital utilization information derived from hospital cost reports with comparisons to prior year, region, and statewide metrics where applicable.

Gross and Net Patient Service Revenues (GPSR & NPSR)
Financial information derived from hospital cost reports relating to the hospital's GPSR and NPSR over five years.

Top Discharges by Inpatient Case (DRG)
The hospital's most frequent inpatient diagnoses derived from the Hospital Inpatient Discharge Dataset listed with the number of discharges and the percent each DRG represents of the total discharges at the hospital.

Solvency and Liquidity
Five-year trend information derived from standardized financial statements for the hospital's solvency and liquidity metrics.

Revenue and Expenses
Five-year trend derived from standardized financial statements showing hospital's revenue, expense, and profitability statistics.

Top Discharges by Community
The communities where the hospital's inpatients reside derived from the Hospital Inpatient Discharge Dataset listed with the number of discharges and the percent of inpatients from the community treated at that hospital.

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