

Cape Cod Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Hyannis, MA
Region:	Cape and Islands
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	269, Large Hospital
Hospital System Affiliation:	Cape Cod Healthcare
Hospital System Surplus (Deficit) in HFY22:	(\$56,580,664)
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	1,945.32
FY22 Case Mix Index:	1.21
Public Payer Mix ¹ :	74.7%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	60% / 13% / 20%
CY21 Commercial Statewide Relative Price:	1.36

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$470.3M	\$537.0M	\$495.7M	\$567.0M	\$580.3M
Outpatient GPSR	\$823.1M	\$812.9M	\$716.8M	\$838.1M	\$956.0M
Total GPSR	\$1,293.5M	\$1,349.9M	\$1,212.6M	\$1,405.1M	\$1,536.3M
Inpatient NPSR per CMAD	\$12,822	\$14,624	\$13,981	\$15,735	\$14,470
Inpatient NPSR	\$256.2M	\$306.8M	\$266.8M	\$319.6M	\$293.3M
Outpatient NPSR	\$303.8M	\$287.0M	\$253.5M	\$256.5M	\$323.5M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$570.8M	\$604.6M	\$576.6M	\$606.7M	\$653.7M
Non-Operating Revenue ³	\$8.4M	\$10.9M	\$6.0M	\$20.7M	(\$25.9M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$30.3M	\$11.6M	\$15.5M
Total Revenue	\$579.2M	\$615.5M	\$582.6M	\$627.4M	\$627.8M
Total Expenses	\$531.1M	\$559.6M	\$555.0M	\$574.7M	\$633.5M
Total Surplus (Deficit)	\$48.1M	\$55.9M	\$27.6M	\$52.7M	(\$5.8M)
Operating Margin	6.9%	7.3%	3.7%	5.1%	3.2%
Non-Operating Margin	1.5%	1.8%	1.0%	3.3%	(4.1%)
Total Margin	8.3%	9.1%	4.7%	8.4%	(0.9%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$450.1M	\$476.1M	\$488.3M	\$513.0M	\$480.3M
Current Ratio	2.2	2.2	1.4	1.5	2.1
Debt Service Coverage Ratio	5.3	6.1	4.8	5.3	1.5
Cash Flow to Total Debt	36.7%	43.6%	20.9%	27.3%	9.0%
Equity Financing Ratio	70.9%	72.8%	62.4%	65.6%	76.2%
Average Age of Plant	13.0	12.0	8.0	15.0	16.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	269
Available Beds in HFY22:	269
Staffed Beds in HFY22:	269
HFY22 Percentage Occupancy:	80.2%
Inpatient Discharges in HFY22:	16,718
Change HFY21-HFY22:	(1.6%)
Percent of Total Region Discharges in HFY22:	71.5%
Percent of Statewide Total Discharges in HFY22:	2.3%
Inpatient Days in HFY22:	78,743
Change HFY21-HFY22:	7.1%
Percent of Total Region Inpatient Days in HFY22:	74.0%
Percent of Statewide Total Inpatient Days in HFY22:	1.9%
Average Length of Stay in HFY22:	4.7
Change HFY21-HFY22:	8.8%
Emergency Department Visits in HFY22:	75,113
Change HFY21-HFY22:	7.6%
Percent of Total Region Emergency Department Visits in HFY22:	56.5%
Percent of Statewide Total Emergency Department Visits in HFY22:	2.8%
Outpatient Visits in HFY22:	460,054
Change HFY21-HFY22:	0.0%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	1,943	11.5%
Normal Neonate Birth	918	5.5%
Vaginal delivery	621	3.7%
Heart failure	599	3.6%
Major Resp Infect & Inflam	468	2.8%
Kidney & Urinary Tract Infections	390	2.3%
Cesarean delivery	347	2.1%
Cva & Precebral Occlusion W/ Infarct	345	2.1%
Per Cardio Proc w/o AMI	314	1.9%
Cardiac Arrhythmia	310	1.8%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Hyannis, MA	1,897	81%
South Yarmouth, MA	1,187	82%
West Yarmouth, MA	936	80%
Centerville, MA	910	76%
Harwich, MA	882	79%
Brewster, MA	796	76%
South Dennis, MA	637	74%
Mashpee, MA	628	31%
Yarmouth Port, MA	614	80%
Marstons Mills, MA	505	70%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

⁶ Cape Cod Hospital changed its methodology for counting outpatient visits to include all clinic visits for the entity starting in HFY 2021.



For more information, please contact:

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