

Falmouth Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Falmouth, MA
Region:	Cape and Islands
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	81, Small Hospital
Hospital System Affiliation:	Cape Cod Healthcare
Hospital System Surplus (Deficit) in HFY22:	(\$56,580,664)
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	643.67
FY22 Case Mix Index:	1.14
Public Payer Mix ¹ :	71.8%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	58% / 13% / 22%
CY21 Commercial Statewide Relative Price:	1.48

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$120.7M	\$131.7M	\$129.0M	\$147.3M	\$148.7M
Outpatient GPSR	\$269.6M	\$291.8M	\$274.0M	\$292.4M	\$333.3M
Total GPSR	\$390.3M	\$423.5M	\$403.0M	\$439.6M	\$482.0M
Inpatient NPSR per CMAD	\$11,250	\$8,934	\$9,333	\$12,102	\$12,528
Inpatient NPSR	\$70.0M	\$57.0M	\$55.7M	\$70.3M	\$68.2M
Outpatient NPSR	\$91.1M	\$109.9M	\$97.1M	\$87.8M	\$103.1M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$164.6M	\$170.5M	\$170.9M	\$168.0M	\$180.7M
Non-Operating Revenue ³	\$4.6M	\$6.9M	\$3.5M	\$22.2M	(\$19.5M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$9.8M	\$3.9M	\$3.5M
Total Revenue	\$169.2M	\$177.3M	\$174.4M	\$190.2M	\$161.3M
Total Expenses	\$158.1M	\$164.7M	\$163.8M	\$166.0M	\$177.7M
Total Surplus (Deficit)	\$11.1M	\$12.7M	\$10.6M	\$24.2M	(\$16.4M)
Operating Margin	3.9%	3.3%	4.1%	1.1%	1.9%
Non-Operating Margin	2.7%	3.9%	2.0%	11.7%	(12.1%)
Total Margin	6.6%	7.1%	6.1%	12.7%	(10.2%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$232.4M	\$230.8M	\$237.6M	\$247.6M	\$219.1M
Current Ratio	1.4	1.3	1.0	0.9	0.8
Debt Service Coverage Ratio	6.0	6.3	5.8	7.9	(2.8)
Cash Flow to Total Debt	38.2%	44.0%	24.3%	38.5%	(19.3%)
Equity Financing Ratio	82.8%	83.4%	75.9%	75.1%	80.8%
Average Age of Plant	13.0	13.0	14.0	16.0	19.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	81
Available Beds in HFY22:	81
Staffed Beds in HFY22:	81
HFY22 Percentage Occupancy:	72.2%
Inpatient Discharges in HFY22:	4,772
Change HFY21-HFY22:	(6.3%)
Percent of Total Region Discharges in HFY22:	20.4%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	21,347
Change HFY21-HFY22:	5.4%
Percent of Total Region Inpatient Days in HFY22:	20.1%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	4.5
Change HFY21-HFY22:	12.6%
Emergency Department Visits in HFY22:	30,461
Change HFY21-HFY22:	5.9%
Percent of Total Region Emergency Department Visits in HFY22:	22.9%
Percent of Statewide Total Emergency Department Visits in HFY22:	1.1%
Outpatient Visits in HFY22:	168,417
Change HFY21-HFY22:	9.9%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	824	17.1%
Heart failure	289	6.0%
Major Resp Infect & Inflam	205	4.3%
Kidney & Urinary Tract Infections	185	3.8%
Knee joint replacement	145	3.0%
Cva & Precerebral Occlusion W/ Infarct	124	2.6%
Alcohol abuse & dependence	112	2.3%
Hip joint replacement	110	2.3%
Acute myocardial infarction	106	2.2%
Other pneumonia	101	2.1%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
East Falmouth, MA	1,288	54%
Mashpee, MA	808	41%
Falmouth, MA	806	63%
Buzzards Bay, MA	434	27%
Pocasset, MA	294	53%
North Falmouth, MA	189	53%
Sandwich, MA	89	9%
Forestdale, MA	62	18%
Hyannis, MA	52	2%
Monument Beach, MA	45	51%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

⁶ Falmouth Hospital changed its methodology for counting outpatient visits to include all clinic visits for the entity starting in HFY 2021.



For more information, please contact:

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