

Steward Good Samaritan Medical Center

2022 Hospital Profile

OVERVIEW

City/Town:	Brockton, MA
Region:	Metro South
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	192, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY22:	Steward Health Care Failed to Submit
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Adult: Level 3
Total FTE's in HFY22:	1,117.51
FY22 Case Mix Index:	1.15
Public Payer Mix ¹ :	69.8%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	49% / 18% / 26%
CY21 Commercial Statewide Relative Price:	0.98

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$277.0M	\$289.8M	\$266.5M	\$302.5M	\$306.9M
Outpatient GPSR	\$306.5M	\$314.9M	\$264.3M	\$314.0M	\$301.1M
Total GPSR	\$583.5M	\$604.7M	\$530.8M	\$616.5M	\$608.0M
Inpatient NPSR per CMAD	\$10,539	\$11,303	\$10,859	\$11,612	\$11,663
Inpatient NPSR	\$164.5M	\$171.8M	\$172.1M	\$180.1M	\$178.6M
Outpatient NPSR	\$125.3M	\$132.2M	\$95.6M	\$116.5M	\$114.4M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$298.7M	\$310.3M	\$341.2M	\$306.9M	\$311.2M
Non-Operating Revenue ³	\$0.6M	\$0.0M	\$0.0M	\$2.9M	\$0.0M
COVID Funding Included in Operating Revenue ⁴	-	-	\$44.3M	\$0.0M	\$6.4M
Total Revenue	\$299.3M	\$310.3M	\$341.2M	\$309.8M	\$311.2M
Total Expenses	\$261.2M	\$247.8M	\$282.4M	\$287.8M	\$278.0M
Total Surplus (Deficit)	\$38.1M	\$62.5M	\$58.8M	\$22.1M	\$33.2M
Operating Margin	12.5%	20.1%	17.2%	6.2%	10.7%
Non-Operating Margin	0.2%	0.0%	0.0%	0.9%	0.0%
Total Margin	12.7%	20.1%	17.2%	7.1%	10.7%

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$86.7M	\$34.6M	\$29.9M	\$46.1M	\$33.4M
Current Ratio	3.7	1.5	0.9	1.2	2.2
Debt Service Coverage Ratio	16.3	384.1	148.7	36.9	5.1
Cash Flow to Total Debt	153.6%	262.4%	198.8%	82.4%	27.6%
Equity Financing Ratio	71.6%	55.6%	45.8%	56.6%	18.4%
Average Age of Plant	5.0	9.0	10.0	10.0	5.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	237
Available Beds in HFY22:	237
Staffed Beds in HFY22:	192
HFY22 Percentage Occupancy:	85.5%
Inpatient Discharges in HFY22:	13,362
Change HFY21-HFY22:	(8.5%)
Percent of Total Region Discharges in HFY22:	18.3%
Percent of Statewide Total Discharges in HFY22:	1.8%
Inpatient Days in HFY22:	59,949
Change HFY21-HFY22:	(11.8%)
Percent of Total Region Inpatient Days in HFY22:	17.4%
Percent of Statewide Total Inpatient Days in HFY22:	1.5%
Average Length of Stay in HFY22:	4.5
Change HFY21-HFY22:	(3.6%)
Emergency Department Visits in HFY22:	51,269
Change HFY21-HFY22:	(4.4%)
Percent of Total Region Emergency Department Visits in HFY22:	19.6%
Percent of Statewide Total Emergency Department Visits in HFY22:	1.9%
Outpatient Visits in HFY22:	62,603
Change HFY21-HFY22:	(8.3%)

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	765	5.9%
Major Resp Infect & Inflam	599	4.6%
Heart failure	583	4.5%
Normal Neonate Birth	448	3.4%
Knee joint replacement	346	2.6%
Cardiac Arrhythmia	337	2.6%
Kidney & Urinary Tract Infections	321	2.5%
Vaginal delivery	316	2.4%
Other pneumonia	265	2.0%
Chronic Obstructive Pulmonary Disease	259	2.0%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Brockton, MA	3,596	25%
Stoughton, MA	1,427	40%
Taunton, MA	767	11%
Bridgewater, MA	605	23%
North Easton, MA	556	44%
Randolph, MA	466	12%
Canton, MA	459	18%
South Easton, MA	416	40%
Raynham, MA	380	19%
Middleboro, MA	348	12%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁶ Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.