

Heywood Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Gardner, MA
Region:	Central Massachusetts
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	147, Mid-Size Hospital
Hospital System Affiliation:	Heywood Healthcare
Hospital System Surplus (Deficit) in HFY22:	(\$35,316,850)
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	749.74
FY22 Case Mix Index:	1.08
Public Payer Mix ¹ :	66.8%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	45% / 19% / 31%
CY21 Commercial Statewide Relative Price:	0.73

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$57.8M	\$53.6M	\$52.9M	\$49.0M	\$52.3M
Outpatient GPSR	\$207.9M	\$247.3M	\$236.4M	\$253.9M	\$282.5M
Total GPSR	\$265.7M	\$300.9M	\$289.3M	\$302.9M	\$334.8M
Inpatient NPSR per CMAD	\$8,554	\$7,481	\$7,902	\$5,999	\$6,445
Inpatient NPSR	\$35.3M	\$32.4M	\$32.6M	\$24.8M	\$26.0M
Outpatient NPSR	\$78.7M	\$97.2M	\$93.5M	\$109.9M	\$109.5M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$123.7M	\$142.3M	\$147.6M	\$131.1M	\$155.0M
Non-Operating Revenue ³	\$1.8M	\$0.7M	\$1.7M	\$4.2M	(\$0.3M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$10.5M	\$0.0M	\$0.0M
Total Revenue	\$125.4M	\$143.0M	\$149.3M	\$135.3M	\$154.8M
Total Expenses	\$122.5M	\$139.0M	\$146.2M	\$151.0M	\$174.6M
Total Surplus (Deficit)	\$2.9M	\$4.0M	\$3.2M	(\$15.7M)	(\$19.8M)
Operating Margin	0.9%	2.3%	1.0%	(14.7%)	(12.6%)
Non-Operating Margin	1.4%	0.5%	1.2%	3.1%	(0.2%)
Total Margin	2.3%	2.8%	2.1%	(11.6%)	(12.8%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$53.0M	\$53.5M	\$40.7M	\$27.2M	\$9.4M
Current Ratio	1.0	1.0	1.7	0.6	0.8
Debt Service Coverage Ratio	5.6	5.1	2.3	(2.6)	(3.1)
Cash Flow to Total Debt	17.6%	18.7%	8.6%	(12.5%)	(14.3%)
Equity Financing Ratio	56.6%	56.0%	30.1%	21.1%	8.0%
Average Age of Plant	18.0	20.0	21.0	22.0	16.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	147
Available Beds in HFY22:	147
Staffed Beds in HFY22:	147
HFY22 Percentage Occupancy:	41.8%
Inpatient Discharges in HFY22:	3,752
Change HFY21-HFY22:	(9.0%)
Percent of Total Region Discharges in HFY22:	5.2%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	22,432
Change HFY21-HFY22:	0.5%
Percent of Total Region Inpatient Days in HFY22:	5.3%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	6.0
Change HFY21-HFY22:	10.5%
Emergency Department Visits in HFY22:	25,734
Change HFY21-HFY22:	14.9%
Percent of Total Region Emergency Department Visits in HFY22:	8.6%
Percent of Statewide Total Emergency Department Visits in HFY22:	<1%
Outpatient Visits in HFY22:	72,587
Change HFY21-HFY22:	3.5%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Major Resp Infect & Inflam	308	8.2%
Normal Neonate Birth	261	6.9%
Vaginal delivery	236	6.3%
Septicemia & Disseminated Infections	225	6.0%
Heart failure	209	5.6%
Major Depressive Disorders	154	4.1%
Chronic Obstructive Pulmonary Disease	147	3.9%
Other pneumonia	145	3.9%
Organic Mental Health Disturbances	116	3.1%
Kidney & Urinary Tract Infections	77	2.0%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Gardner, MA	1,014	45%
Winchendon, MA	488	49%
Athol, MA	432	32%
Orange, MA	209	25%
Fitchburg, MA	173	4%
Templeton, MA	166	43%
Ashburnham, MA	155	34%
Baldwinville, MA	143	45%
Westminster, MA	131	22%
Hubbardston, MA	119	35%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.