

# Martha's Vineyard Hospital

## 2022 Hospital Profile

### OVERVIEW

City/Town:	Oak Bluffs, MA
Region:	Cape and Islands
Hospital Type:	Community Hospital
Total Staffed Beds in HFY22:	31, Small Hospital
Hospital System Affiliation:	Mass General Brigham
Hospital System Surplus (Deficit) in HFY22:	(\$2,257,627,000)
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	401.38
FY22 Case Mix Index:	0.72
Public Payer Mix <sup>1</sup> :	59.8%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	46% / 18% / 30%
CY21 Commercial Statewide Relative Price:	1.50

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$23.2M	\$27.2M	\$18.9M	\$19.8M	\$33.1M
Outpatient GPSR	\$140.0M	\$151.8M	\$149.4M	\$194.9M	\$194.3M
Total GPSR	\$163.2M	\$178.9M	\$168.2M	\$214.7M	\$227.4M
Inpatient NPSR per CMAD	\$15,819	\$19,293	\$21,962	\$18,553	\$19,554
Inpatient NPSR	\$16.3M	\$16.7M	\$16.8M	\$18.5M	\$17.5M
Outpatient NPSR	\$67.8M	\$78.8M	\$76.4M	\$89.3M	\$104.0M

\*Data Source: CHIA Hospital Cost Reports

#### REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$88.1M	\$99.0M	\$104.3M	\$114.0M	\$125.5M
Non-Operating Revenue <sup>3</sup>	\$2.7M	\$4.2M	\$5.3M	\$16.0M	(\$12.5M)
COVID Funding Included in Operating Revenue <sup>4</sup>	-	-	\$6.8M	\$1.5M	\$0.3M
Total Revenue	\$90.8M	\$103.2M	\$109.6M	\$130.0M	\$113.0M
Total Expenses	\$87.9M	\$93.2M	\$99.7M	\$108.8M	\$117.8M
Total Surplus (Deficit)	\$2.9M	\$10.0M	\$10.0M	\$21.2M	(\$4.8M)
Operating Margin	0.2%	5.6%	4.2%	4.0%	6.9%
Non-Operating Margin	3.0%	4.0%	4.9%	12.3%	(11.1%)
Total Margin	3.2%	9.7%	9.1%	16.3%	(4.2%)

\*Data Source: Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$120.1M	\$128.8M	\$137.8M	\$160.0M	\$151.3M
Current Ratio	2.1	2.2	1.9	2.1	2.6
Debt Service Coverage Ratio	0	0	852.3	377.1	12.0
Cash Flow to Total Debt	41.0%	61.4%	39.2%	60.3%	3.0%
Equity Financing Ratio	79.4%	77.9%	73.4%	75.7%	81.9%
Average Age of Plant	8.0	9.0	10.0	11.0	12.0

\*Data Source: Standardized Financial Statements

### UTILIZATION

Licensed Beds in HFY22:	31
Available Beds in HFY22:	31
Staffed Beds in HFY22:	31
HFY22 Percentage Occupancy:	37.5%
Inpatient Discharges in HFY22:	1,247
Change HFY21-HFY22:	(8.6%)
Percent of Total Region Discharges in HFY22:	5.3%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	4,237
Change HFY21-HFY22:	(3.7%)
Percent of Total Region Inpatient Days in HFY22:	4.0%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	3.4
Change HFY21-HFY22:	5.6%
Emergency Department Visits in HFY22:	15,693
Change HFY21-HFY22:	11.6%
Percent of Total Region Emergency Department Visits in HFY22:	11.8%
Percent of Statewide Total Emergency Department Visits in HFY22:	<1%
Outpatient Visits in HFY22:	71,655
Change HFY21-HFY22:	18.5%

\*Data Source: CHIA Hospital Cost Reports

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) <sup>5</sup>	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	132	11.4%
Vaginal delivery	80	6.9%
Major Resp Infect & Inflamm	65	5.6%
Heart failure	52	4.5%
Cesarean delivery	50	4.3%
Other pneumonia	45	3.9%
Septicemia & Disseminated Infections	39	3.4%
Cardiac Arrhythmia	32	2.8%
Kidney & Urinary Tract Infections	32	2.8%
Other Aftercare & Convalescence	31	2.7%

\*Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN FY22

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Vineyard Haven, MA	387	56%
Edgartown, MA	258	54%
Oak Bluffs, MA	199	57%
West Tisbury, MA	100	55%
Chilmark, MA	53	53%

\*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.