

Massachusetts Eye and Ear Infirmary

2022 Hospital Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY22:	41, Small Hospital
Hospital System Affiliation:	Mass General Brigham
Hospital System Surplus (Deficit) in HFY22:	(\$2,257,627,000)
Change in Ownership HFY18-HFY22:	Joined Mass General Brigham 4/1/18

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	869.43
FY22 Case Mix Index:	1.58
Public Payer Mix ¹ :	50.0%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	40% / 10% / 44%
CY21 Commercial Statewide Relative Price:	0.89

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$43.0M	\$44.3M	\$43.8M	\$44.7M	\$53.1M
Outpatient GPSR	\$459.1M	\$486.5M	\$396.0M	\$507.9M	\$529.8M
Total GPSR	\$502.1M	\$530.8M	\$439.8M	\$552.6M	\$583.0M
Inpatient NPSR per CMAD	\$12,384	\$12,329	\$11,090	\$12,736	\$14,036
Inpatient NPSR	\$20.1M	\$20.6M	\$18.9M	\$19.7M	\$23.8M
Outpatient NPSR	\$197.0M	\$205.3M	\$170.4M	\$223.1M	\$237.7M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$149.2M	\$292.2M	\$267.0M	\$313.0M	\$328.5M
Non-Operating Revenue ³	\$11.5M	(\$8.7M)	(\$1.6M)	\$0.1M	(\$3.1M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$9.1M	\$7.7M	\$0.0M
Total Revenue	\$160.7M	\$283.4M	\$265.5M	\$313.1M	\$325.4M
Total Expenses	\$144.9M	\$289.9M	\$290.9M	\$312.4M	\$324.9M
Total Surplus (Deficit)	\$15.9M	(\$6.5M)	(\$25.4M)	\$0.6M	\$0.5M
Operating Margin	2.7%	0.8%	(9.0%)	0.2%	1.1%
Non-Operating Margin	7.2%	(3.1%)	(0.6%)	0.0%	(0.9%)
Total Margin	9.9%	(2.3%)	(9.6%)	0.2%	0.2%

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$318.1M	\$49.5M	\$19.8M	\$19.2M	\$15.5M
Current Ratio	1.5	1.5	1.1	1.1	1.1
Debt Service Coverage Ratio	2.4	1.2	0	2.0	2.1
Cash Flow to Total Debt	14.6%	7.2%	(2.5%)	9.8%	12.6%
Equity Financing Ratio	58.1%	19.6%	6.7%	6.7%	6.5%
Average Age of Plant	25.0	7.0	7.0	8.0	8.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	41
Available Beds in HFY22:	41
Staffed Beds in HFY22:	41
HFY22 Percentage Occupancy:	30.8%
Inpatient Discharges in HFY22:	1,075
Change HFY21-HFY22:	4.1%
Percent of Total Region Discharges in HFY22:	0.4%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	4,610
Change HFY21-HFY22:	8.9%
Percent of Total Region Inpatient Days in HFY22:	0.3%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	4.3
Change HFY21-HFY22:	4.6%
Emergency Department Visits in HFY22:	24,100
Change HFY21-HFY22:	21.0%
Percent of Total Region Emergency Department Visits in HFY22:	3.0%
Percent of Statewide Total Emergency Department Visits in HFY22:	<1%
Outpatient Visits in HFY22:	357,564
Change HFY21-HFY22:	5.9%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Other Major Head & Neck Procedures	162	15.0%
Orbital procedures	106	9.8%
Major Cranial/Facial Bone Procedures	92	8.5%
Other Ent Procedures	76	7.0%
Craniotomy except for trauma	61	5.6%
Other Nervous Syst Procs	57	5.3%
Eye procedures except orbit	57	5.3%
Major Larynx & Trachea Procedures	53	4.9%
Other ENT & Cranial Dx	44	4.1%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Lynn, MA	29	0%
Boston, MA	25	0%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁶ Massachusetts Eye and Ear Infirmary joined Mass General Brigham effective April 1, 2018.



For more information, please contact:

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