

Massachusetts General Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Academic Medical Center
Total Staffed Beds in HFY22:	1,064, Largest Hospital
Hospital System Affiliation:	Mass General Brigham
Hospital System Surplus (Deficit) in HFY22:	(\$2,257,627,000)
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Adult: Level 1, PEDI: Level 1
Total FTE's in HFY22:	13,062.38
FY22 Case Mix Index:	1.93
Public Payer Mix ¹ :	60.3%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	42% / 14% / 37%
CY21 Commercial Statewide Relative Price:	1.37

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$4,438.5M	\$4,330.1M	\$4,445.7M	\$4,926.3M	\$5,059.2M
Outpatient GPSR	\$4,872.9M	\$5,707.3M	\$5,209.7M	\$6,198.0M	\$6,761.5M
Total GPSR	\$9,311.5M	\$10,037.4M	\$9,655.5M	\$11,124.3M	\$11,820.7M
Inpatient NPSR per CMAD	\$16,159	\$16,967	\$16,145	\$16,404	\$16,411
Inpatient NPSR	\$1,486.3M	\$1,586.7M	\$1,472.8M	\$1,579.7M	\$1,534.3M
Outpatient NPSR	\$1,417.6M	\$1,518.8M	\$1,472.7M	\$1,785.4M	\$1,957.7M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$4,073.0M	\$4,490.5M	\$4,518.3M	\$4,996.0M	\$5,277.2M
Non-Operating Revenue ³	(\$1.7M)	\$0.7M	\$0.5M	\$5.2M	(\$8.9M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$203.0M	\$82.6M	\$0.1M
Total Revenue	\$4,071.2M	\$4,491.3M	\$4,518.8M	\$5,001.2M	\$5,268.3M
Total Expenses	\$3,820.6M	\$4,060.2M	\$4,282.5M	\$4,760.0M	\$5,077.8M
Total Surplus (Deficit)	\$250.6M	\$431.1M	\$236.3M	\$241.2M	\$190.5M
Operating Margin	6.2%	9.6%	5.2%	4.7%	3.8%
Non-Operating Margin	0.0%	0.0%	0.0%	0.1%	(0.2%)
Total Margin	6.2%	9.6%	5.2%	4.8%	3.6%

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$2,488.4M	\$2,701.8M	\$2,810.6M	\$3,194.2M	\$3,546.0M
Current Ratio	1.7	1.4	1.2	0.8	1.1
Debt Service Coverage Ratio	5.6	7.8	6.0	5.9	5.1
Cash Flow to Total Debt	43.0%	59.3%	28.3%	30.0%	32.4%
Equity Financing Ratio	63.0%	64.3%	54.2%	58.3%	64.5%
Average Age of Plant	9.0	10.0	10.0	11.0	11.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	1,064
Available Beds in HFY22:	1,064
Staffed Beds in HFY22:	1,064
HFY22 Percentage Occupancy:	89.2%
Inpatient Discharges in HFY22:	48,426
Change HFY21-HFY22:	(4.4%)
Percent of Total Region Discharges in HFY22:	17.8%
Percent of Statewide Total Discharges in HFY22:	6.6%
Inpatient Days in HFY22:	346,410
Change HFY21-HFY22:	1.9%
Percent of Total Region Inpatient Days in HFY22:	19.7%
Percent of Statewide Total Inpatient Days in HFY22:	8.4%
Average Length of Stay in HFY22:	7.2
Change HFY21-HFY22:	6.6%
Emergency Department Visits in HFY22:	109,570
Change HFY21-HFY22:	7.8%
Percent of Total Region Emergency Department Visits in HFY22:	13.8%
Percent of Statewide Total Emergency Department Visits in HFY22:	4.0%
Outpatient Visits in HFY22:	862,756
Change HFY21-HFY22:	3.5%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	3,035	6.3%
Vaginal delivery	2,360	4.9%
Major Resp Infect & Inflam	1,556	3.2%
Cesarean delivery	1,093	2.3%
Heart failure	1,043	2.2%
Craniotomy except for trauma	941	1.9%
Per Cardio Proc w/o AMI	897	1.9%
Septicemia & Disseminated Infections	864	1.8%
Major Small & Large Bowel Procedures	760	1.6%
Mod Ext Proc Unrel to Principal Diag	724	1.5%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Boston, MA	4,477	26%
Revere, MA	2,297	39%
Chelsea, MA	1,683	41%
Lynn, MA	1,425	12%
Cambridge, MA	1,272	18%
Medford, MA	1,219	22%
Everett, MA	1,211	26%
Somerville, MA	1,210	23%
Malden, MA	1,159	19%
Charlestown, MA	948	56%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.