

Morton Hospital, A Steward Family Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Taunton, MA
Region:	Metro South
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	123, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY22:	Steward Health Care Failed to Submit
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	772.02
FY22 Case Mix Index:	1.06
Public Payer Mix ¹ :	69.0%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	48% / 23% / 22%
CY21 Commercial Statewide Relative Price:	0.94

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$86.8M	\$83.1M	\$85.9M	\$104.2M	\$113.3M
Outpatient GPSR	\$135.1M	\$154.7M	\$145.3M	\$188.4M	\$203.4M
Total GPSR	\$221.9M	\$237.8M	\$231.2M	\$292.6M	\$316.7M
Inpatient NPSR per CMAD	\$10,136	\$10,187	\$9,252	\$9,287	\$9,975
Inpatient NPSR	\$59.1M	\$57.4M	\$60.0M	\$67.3M	\$75.5M
Outpatient NPSR	\$56.3M	\$64.2M	\$55.3M	\$71.7M	\$76.9M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$119.0M	\$124.1M	\$160.6M	\$150.6M	\$161.8M
Non-Operating Revenue ³	\$0.3M	\$0.0M	\$0.0M	\$2.0M	\$0.0M
COVID Funding Included in Operating Revenue ⁴	-	-	\$30.9M	\$0.0M	\$2.7M
Total Revenue	\$119.4M	\$124.1M	\$160.6M	\$152.7M	\$161.8M
Total Expenses	\$127.9M	\$120.9M	\$150.8M	\$156.9M	\$166.6M
Total Surplus (Deficit)	(\$8.6M)	\$3.1M	\$9.7M	(\$4.2M)	(\$4.8M)
Operating Margin	(7.5%)	2.5%	6.1%	(4.1%)	(3.0%)
Non-Operating Margin	0.3%	0.0%	0.0%	1.3%	0.0%
Total Margin	(7.2%)	2.5%	6.1%	(2.8%)	(3.0%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$16.6M	\$25.1M	\$17.6M	\$37.5M	\$26.9M
Current Ratio	1.2	1.4	0.9	1.3	2.3
Debt Service Coverage Ratio	(0.4)	47.7	66.0	(14.7)	1.3
Cash Flow to Total Debt	(25.3%)	54.6%	75.6%	(14.8%)	1.8%
Equity Financing Ratio	50.9%	64.4%	46.4%	66.3%	17.2%
Average Age of Plant	2.0	5.0	7.0	9.0	3.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	144
Available Beds in HFY22:	149
Staffed Beds in HFY22:	123
HFY22 Percentage Occupancy:	83.7%
Inpatient Discharges in HFY22:	7,161
Change HFY21-HFY22:	16.3%
Percent of Total Region Discharges in HFY22:	9.8%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	37,578
Change HFY21-HFY22:	14.9%
Percent of Total Region Inpatient Days in HFY22:	10.9%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	5.3
Change HFY21-HFY22:	(1.1%)
Emergency Department Visits in HFY22:	42,761
Change HFY21-HFY22:	0.5%
Percent of Total Region Emergency Department Visits in HFY22:	16.4%
Percent of Statewide Total Emergency Department Visits in HFY22:	1.6%
Outpatient Visits in HFY22:	57,260
Change HFY21-HFY22:	1.6%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Major Resp Infect & Inflam	493	7.2%
Alcohol abuse & dependence	384	5.6%
Heart failure	321	4.7%
Opioid abuse & dependence	313	4.5%
Septicemia & Disseminated Infections	256	3.7%
Chronic Obstructive Pulmonary Disease	246	3.6%
Drug & alcohol abuse or dep against med advice	242	3.5%
Cardiac Arrhythmia	187	2.7%
Knee joint replacement	182	2.6%
Kidney & Urinary Tract Infections	170	2.5%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Taunton, MA	3,182	46%
Raynham, MA	701	36%
Middleboro, MA	564	19%
East Taunton, MA	290	38%
Lakeville, MA	266	22%
Norton, MA	128	8%
Berkley, MA	120	22%
North Dighton, MA	111	32%
New Bedford, MA	99	1%
Attleboro, MA	98	3%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁶ Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.