

New England Baptist Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY22:	75, Small Hospital
Hospital System Affiliation:	Beth Israel Lahey Health
Hospital System Surplus (Deficit) in HFY22:	(\$42,037,000)
Change in Ownership HFY18-HFY22:	Beth Israel Lahey Health 3/1/19

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	818.95
FY22 Case Mix Index:	1.68
Public Payer Mix ¹ :	52.5%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	51% / 2% / 42%
CY21 Commercial Statewide Relative Price:	0.83

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$237.8M	\$238.3M	\$228.7M	\$210.0M	\$142.6M
Outpatient GPSR	\$139.5M	\$142.9M	\$116.3M	\$170.9M	\$248.5M
Total GPSR	\$377.3M	\$381.3M	\$344.9M	\$380.9M	\$391.2M
Inpatient NPSR per CMAD	\$14,487	\$14,759	\$15,003	\$15,762	\$15,625
Inpatient NPSR	\$171.9M	\$169.0M	\$146.1M	\$140.4M	\$96.7M
Outpatient NPSR	\$53.1M	\$56.4M	\$42.9M	\$75.6M	\$124.6M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$241.9M	\$141.5M	\$211.6M	\$247.0M	\$239.7M
Non-Operating Revenue ³	\$4.2M	\$0.8M	\$1.1M	\$6.0M	(\$3.3M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$5.1M	\$17.2M	\$0.6M
Total Revenue	\$246.1M	\$142.3M	\$212.7M	\$253.0M	\$236.4M
Total Expenses	\$237.2M	\$136.2M	\$219.8M	\$224.6M	\$231.3M
Total Surplus (Deficit)	\$8.9M	\$6.0M	(\$7.1M)	\$28.4M	\$5.1M
Operating Margin	1.9%	3.7%	(3.8%)	8.9%	3.5%
Non-Operating Margin	1.7%	0.6%	0.5%	2.4%	(1.4%)
Total Margin	3.6%	4.2%	(3.3%)	11.2%	2.2%

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$148.3M	\$153.9M	\$146.2M	\$177.9M	\$189.8M
Current Ratio	4.8	6.0	2.6	3.1	5.5
Debt Service Coverage Ratio	7.5	5.2	1.7	14.0	4.6
Cash Flow to Total Debt	29.2%	17.7%	3.6%	37.0%	20.3%
Equity Financing Ratio	62.6%	64.2%	54.1%	55.1%	63.6%
Average Age of Plant	0	0	0	24.0	21.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	118
Available Beds in HFY22:	118
Staffed Beds in HFY22:	75
HFY22 Percentage Occupancy:	35.8%
Inpatient Discharges in HFY22:	3,690
Change HFY21-HFY22:	(39.9%)
Percent of Total Region Discharges in HFY22:	1.4%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	9,809
Change HFY21-HFY22:	(28.4%)
Percent of Total Region Inpatient Days in HFY22:	0.6%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	2.7
Change HFY21-HFY22:	19.3%
Emergency Department Visits in HFY22:	0
Change HFY21-HFY22:	0%
Percent of Total Region Emergency Department Visits in HFY22:	0.0%
Percent of Statewide Total Emergency Department Visits in HFY22:	<1%
Outpatient Visits in HFY22:	111,126
Change HFY21-HFY22:	(1.4%)

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Knee joint replacement	1,230	33.3%
Hip joint replacement	850	23.0%
Dorsal & lumbar fusion proc	573	15.5%
Shoulder & Arm Procs	254	6.9%
C. Spinal Fusion & Other Procs	210	5.7%
D & L Fusion For Curvature	163	4.4%
Intervertebral Disc Excis	92	2.5%
Knee & Lower Leg Procedures Except Foot	81	2.2%
Oth Muscl Sys & Tis Proc	61	1.7%
Proc W Diag Of Rehab, Aftercare	34	0.9%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Boston, MA	70	0%
Worcester, MA	64	0%
Cambridge, MA	53	1%
Plymouth, MA	53	1%
Arlington, MA	39	1%
Medford, MA	39	1%
Quincy, MA	37	0%
Waltham, MA	35	1%
Braintree, MA	34	1%
Brockton, MA	34	0%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁶ As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for FY 2019 for this hospital.



For more information, please contact:

CENTER FOR HEALTH INFORMATION AND ANALYSIS

501 Boylston Street
Boston, MA 02116
(617) 701-8100

www.chiamass.gov
@Mass_CHIA